

Amounts in NOK millions

Norges Bank balance sheet for December 2016 and January 2017		As per 28.02.2017	
ASSETS	31.12.2016	31.01.2017	
FINANCIAL ASSETS			
Deposits in banks	22 728	18 420	
Secured lending	26 774	34 465	
Unsettled trades	250	1 074	
Equities and units	166 958	165 574	
Equities lent	10 437	7 991	
Bonds*	272 321	263 759	
Financial derivatives	2	7	
Claims on the IMF	66 315	64 184	
Other financial assets	6 263	5 198	
Total financial assets	572 048	560 672	
Investments, Government Pension Fund Global	7 506 763	7 319 528	
Non-financial assets	2 563	2 946	
TOTAL ASSETS	8 081 374	7 883 146	
LIABILITIES AND EQUITY			
FINANCIAL LIABILITIES			
Secured borrowing	2 412	617	
Unsettled trades	18 542	23 668	
Financial derivatives	-	3	
Other financial liabilities	1 042	1 263	
Liabilities to the IMF	58 912	57 105	
Deposits from banks	52 846	58 608	
Deposits from the Treasury	147 192	145 588	
Notes and coins in circulation	50 495	47 843	
Total financial liabilities	331 441	334 695	
Deposits in krone account, Governments Pension Fund Global	7 506 763	7 319 528	
Other liabilities	18 491	18 883	
TOTAL LIABILITIES	7 856 695	7 673 106	
Equity	245 356	224 679	
Profit for the year	-20 677	-14 639	
TOTAL EQUITY	224 679	210 040	
TOTAL LIABILITIES AND EQUITY	8 081 374	7 883 146	

*Bonds at Norges Bank's balance sheet are entirely associated with management of the foreign exchange reserves. Norges Bank issues government debt and enters into financial contracts regarding government debt management in the name of the Ministry of Finance. Transactions related to government debt management is recognised in the government accounts and not in Norges Bank's balance sheet.

Note 1 Specification Deposits from banks

Sight deposits from banks	38 654	35 413
Fixed-rate deposits from banks	14 001	23 001
Other deposits	191	194
Deposits from banks	52 846	58 608

Note 2 International reserves

Norges Bank's international reserves comprise foreign exchange reserves and defined asset and liability items related to the International Monetary Fund (IMF). These defined items are Special Drawing Rights (SDRs), Norway's quota subscription in the IMF, loans to the New Arrangement to Borrow (NAB) and NOK liability to the IMF.

Total international reserves	521 020	511 322
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Note 3 Foreign exchange reserves

Norges Bank's foreign exchange reserves shall be available for use as part of the conduct of monetary policy with a view to promoting financial stability and to meet Norges bank's international commitments to the IMF and individual countries. The foreign exchange reserves are divided into an equity portfolio managed by Norges Bank Investment Management, a fixed income portfolio and a petroleum buffer portfolio managed by Norges Bank Markets and Banking Services.

Total foreign exchange reserves	480 140	467 011
<i>Of which petroleum buffer portfolio</i>	<i>19 921</i>	<i>20 531</i>