

Amounts in NOK millions

Norges Bank balance sheet for	
November as per 15 December 2017	
ASSETS	30 th Nov. 17
FINANCIAL ASSETS	
Deposits in banks	6 147
Secured lending	32 608
Unsettled trades	903
Equities and units	172 609
Equities lent	11 770
Bonds*	303 767
Financial derivatives	16
Claims on the IMF	66 660
Other financial assets	5 117
Total financial assets	599 597
Investments, Government Pension Fund Global	8 480 821
Non-financial assets	2 610
TOTAL ASSETS	9 083 028
LIABILITIES AND EQUITY	
FINANCIAL LIABILITIES	
Secured borrowing	207
Unsettled trades	15 936
Financial derivatives	13
Other financial liabilities	2 138
Liabilities to the IMF	59 778
Deposits from banks	37 593
Deposits from the Treasury	183 346
Notes and coins in circulation	45 751
Total financial liabilities	344 762
Deposits in krone account, Governments Pension Fund Global	8 480 821
Other liabilities	802
TOTAL LIABILITIES	8 826 385
Equity	224 679
Profit for the year	31 964
TOTAL EQUITY	256 643
TOTAL LIABILITIES AND EQUITY	9 083 028

*Bonds at Norges Bank's balance sheet are entirely associated with management of the foreign exchange reserves. Norges Bank issues government debt and enters into financial contracts regarding government debt management in the name of the Ministry of Finance. Transactions related to government debt management is recognised in the government accounts and not in Norges Bank's balance sheet.

Note 1 Specification Deposits from banks

Sight deposits from banks	37 262
Fixed-rate deposits from banks	-
Other deposits	331
Deposits from banks	37 593

Note 2 International reserves

Norges Bank's international reserves comprise foreign exchange reserves and defined asset and liability items related to the International Monetary Fund (IMF). These defined items are Special Drawing Rights (SDRs), Norway's quota subscription in the IMF, loans to the New Arrangement to Borrow (NAB) and NOK liability to the IMF.	
Total international reserves	548 878

Note 3 Foreign exchange reserves

Norges Bank's foreign exchange reserves shall be available for use as part of the conduct of monetary policy with a view to promoting financial stability and to meet Norges bank's international commitments to the IMF and individual countries. The foreign exchange reserves are divided into an equity portfolio managed by Norges Bank Investment Management, a fixed income portfolio and a petroleum buffer portfolio managed by Norges Bank Market Operations and Analysis.	
Total foreign exchange reserves	510 886
<i>Of which petroleum buffer portfolio</i>	<i>16 244</i>