

Amounts in NOK millions

Norges Bank balance sheet for	
May as per 16 June 2017	
ASSETS	31 May 2017
FINANCIAL ASSETS	
Deposits in banks	4 131
Secured lending	57 585
Unsettled trades	1 234
Equities and units	163 722
Equities lent	6 898
Bonds*	295 591
Financial derivatives	7
Claims on the IMF	66 757
Lending to banks	19 800
Other financial assets	2 948
Total financial assets	618 673
Investments, Government Pension Fund Global	8 028 284
Non-financial assets	2 819
TOTAL ASSETS	8 649 776
LIABILITIES AND EQUITY	
FINANCIAL LIABILITIES	
Secured borrowing	758
Unsettled trades	20 346
Financial derivatives	7
Other financial liabilities	2 531
Liabilities to the IMF	59 439
Deposits from banks	32 406
Deposits from the Treasury	215 327
Notes and coins in circulation	47 755
Total financial liabilities	378 569
Deposits in krone account, Governments Pension Fund Global	8 028 284
Other liabilities	916
TOTAL LIABILITIES	8 407 769
Equity	224 679
Profit for the year	17 328
TOTAL EQUITY	242 007
TOTAL LIABILITIES AND EQUITY	8 649 776

*Bonds at Norges Bank's balance sheet are entirely associated with management of the foreign exchange reserves. Norges Bank issues government debt and enters into financial contracts regarding government debt management in the name of the Ministry of Finance. Transactions related to government debt management is recognised in the government accounts and not in Norges Bank's balance sheet.

Note 1 Specification Deposits from banks

Sight deposits from banks	32 130
Other deposits	276
Deposits from banks	32 406

Note 2 International reserves

Norges Bank's international reserves comprise foreign exchange reserves and defined asset and liability items related to the International Monetary Fund (IMF). These defined items are Special Drawing Rights (SDRs), Norway's quota subscription in the IMF, loans to the New Arrangement to Borrow (NAB) and NOK liability to the IMF.

Total international reserves	549 979
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Note 3 Foreign exchange reserves

Norges Bank's foreign exchange reserves shall be available for use as part of the conduct of monetary policy with a view to promoting financial stability and to meet Norges bank's international commitments to the IMF and individual countries. The foreign exchange reserves are divided into an equity portfolio managed by Norges Bank Investment Management, a fixed income portfolio and a petroleum buffer portfolio managed by Norges Bank Markets and Banking Services.

Total foreign exchange reserves	506 628
<i>Of which petroleum buffer portfolio</i>	<i>28 401</i>