

Norges Banks balance sheet for May - per 16 June 2020



Amounts in NOK millions	31 May 2020
ASSETS	
Financial Assets	
Deposits in banks	87 205
Secured lending	39 543
Cash collateral posted	57 893
Unsettled trades	40
Equities	124 677
Equities lent	6 222
Bonds*	424 723
Financial derivatives	15
Claims on the IMF	76 609
Lending to banks	245 579
Other financial assets	5 038
Total financial assets	1 067 544
Net value, Government Pension Fund Global	10 223 674
Non-financial assets	2 577
TOTAL ASSETS	11 293 795
LIABILITIES AND EQUITY	
Financial liabilities	
Short-term borrowing	-
Secured borrowing	52 578
Unsettled trades	19 265
Financial derivatives	8
Other financial liabilities	1 353
Liabilities to the IMF	59 897
Deposits from banks	311 840
Deposits from the Treasury	265 044
Notes and coins in circulation	40 723
Total financial liabilities	750 708
Deposits in krone account, Government Pension Fund G	10 223 674
Other liabilities	530
TOTAL LIABILITIES	10 974 912
Equity	263 164
Profit for the year	55 719
TOTAL EQUITY	318 883
TOTAL LIABILITIES AND EQUITY	11 293 795

*Bonds in Norges Bank's balance sheet are in their entirety associated with management of the foreign exchange reserves. Norges Bank issues government debt and enters into financial contracts for the purpose of managing government debt in the name of the Ministry of Finance. Transactions related to government debt management is recognised in the government accounts and not in Norges Bank's balance sheet.

Note 1 Deposits from banks	
Sight and reserve deposits from banks	35 088
F-deposits from banks	202 000
Other deposits	74 752
Deposits from banks	311 840

Note 2 International reserves	
Norges Bank's international reserves comprise foreign exchange reserves and defined assets and liability items related to the International Monetary Fund (IMF). The defined items are Special Drawing Rights (SDRs), Norway's quota subscription in the IMF, loans to the New Arrangement to Borrow (NAB) and NOK liability to the IMF.	
Total international reserves	715 922

Note 3 Foreign exchange reserves	
Norges Bank's foreign exchange reserves shall be available for use as part of the conduct of monetary policy with a view to promoting financial stability and to meet Norges bank's international commitments to the IMF and individual countries. The foreign exchange reserves are divided into an equity portfolio managed by Norges Bank Investment Management, a fixed income portfolio and a petroleum buffer portfolio managed by Norges Bank Markets and ICT.	
Total foreign exchange reserves	664 954
Of which petroleum buffer portfolio	62 933