

FOREIGN EXCHANGE RESERVES EQUITY INVESTMENTS AT 31 DEC. 2019

	Sector	Market value (NOK)	Voting	Ownership
Australia				
Adelaide Brighton Ltd	Industrials	3 212 954	0.02%	0.02%
Afterpay Ltd	Financials	11 376 315	0.02%	0.02%
AGL Energy Ltd	Utilities	23 107 754	0.03%	0.03%
ALS Ltd	Industrials	7 983 916	0.03%	0.03%
Altium Ltd	Technology	8 149 730	0.03%	0.03%
Alumina Ltd	Basic Materials	11 302 632	0.03%	0.03%
Amcor PLC	Industrials	52 950 204	0.03%	0.03%
AMP Ltd	Financials	13 205 359	0.03%	0.03%
Ansell Ltd	Health Care	7 414 851	0.03%	0.03%
APA Group	Oil & Gas	28 959 893	0.04%	0.04%
Aristocrat Leisure Ltd	Consumer Services	49 004 201	0.04%	0.04%
ASX Ltd	Financials	33 225 801	0.04%	0.04%
Atlas Arteria Ltd	Industrials	11 496 782	0.03%	0.03%
Aurizon Holdings Ltd	Industrials	22 015 068	0.03%	0.03%
AusNet Services	Utilities	7 078 715	0.02%	0.02%
Australia & New Zealand Banking Group Ltd	Financials	157 114 082	0.04%	0.04%
Bank of Queensland Ltd	Financials	5 725 255	0.03%	0.03%
Bendigo & Adelaide Bank Ltd	Financials	9 101 941	0.03%	0.03%
BHP Group Ltd	Basic Materials	18 217 316	0.00%	0.00%
BlueScope Steel Ltd	Basic Materials	16 648 325	0.04%	0.04%
Boral Ltd	Industrials	10 920 416	0.03%	0.03%
Brambles Ltd	Industrials	39 027 831	0.03%	0.03%
Caltex Australia Ltd	Oil & Gas	20 811 646	0.04%	0.04%
Challenger Ltd	Financials	9 026 427	0.03%	0.03%
Charter Hall Group	Financials	10 546 838	0.03%	0.03%
CIMIC Group Ltd	Industrials	6 643 966	0.01%	0.01%
Cleanaway Waste Management Ltd	Industrials	5 913 662	0.02%	0.02%
Coca-Cola Amatil Ltd	Consumer Goods	11 728 967	0.02%	0.02%
Cochlear Ltd	Health Care	27 462 059	0.03%	0.03%
Coles Group Ltd	Consumer Services	36 127 771	0.03%	0.03%
Commonwealth Bank of Australia	Financials	281 797 357	0.03%	0.03%
Computershare Ltd	Financials	16 406 233	0.03%	0.03%
Crown Resorts Ltd	Consumer Services	7 947 860	0.02%	0.02%
CSL Ltd	Health Care	265 463 021	0.03%	0.03%
CSR Ltd	Industrials	7 572 549	0.05%	0.05%
Dexus	Financials	26 769 138	0.03%	0.03%
Domain Holdings Australia Ltd	Consumer Services	1 738 856	0.01%	0.01%
Domino's Pizza Enterprises Ltd	Consumer Services	4 907 395	0.02%	0.02%
Downer EDI Ltd	Industrials	10 535 659	0.04%	0.04%
Flight Centre Travel Group Ltd	Consumer Services	5 037 410	0.02%	0.02%
Fortescue Metals Group Ltd	Basic Materials	38 324 128	0.02%	0.02%
Goodman Group	Financials	48 805 404	0.03%	0.03%
GPT Group/The	Financials	23 751 792	0.04%	0.04%
Harvey Norman Holdings Ltd	Consumer Services	5 786 845	0.02%	0.02%
Healius Ltd	Health Care	290 883	0.00%	0.00%
IDP Education Ltd	Consumer Services	6 268 125	0.02%	0.02%
Iluka Resources Ltd	Basic Materials	8 803 431	0.04%	0.04%
Incitec Pivot Ltd	Basic Materials	9 723 994	0.03%	0.03%
Insurance Australia Group Ltd	Financials	36 945 333	0.03%	0.03%
IOOF Holdings Ltd	Financials	3 934 029	0.02%	0.02%
James Hardie Industries PLC	Industrials	26 912 819	0.04%	0.04%
Lendlease Group	Industrials	22 558 414	0.04%	0.04%
Macquarie Group Ltd	Financials	95 932 136	0.03%	0.03%
Magellan Financial Group Ltd	Financials	18 247 284	0.03%	0.03%

FOREIGN EXCHANGE RESERVES EQUITY INVESTMENTS AT 31 DEC. 2019

	Sector	Market value (NOK)	Voting	Ownership
Medibank Pvt Ltd	Financials	19 384 524	0.04%	0.04%
Metcash Ltd	Consumer Services	4 084 535	0.03%	0.03%
Mirvac Group	Financials	27 906 405	0.04%	0.04%
National Australia Bank Ltd	Financials	140 889 383	0.03%	0.03%
Newcrest Mining Ltd	Basic Materials	55 578 595	0.04%	0.04%
Northern Star Resources Ltd	Basic Materials	15 467 499	0.03%	0.03%
Nufarm Ltd/Australia	Basic Materials	3 628 039	0.03%	0.03%
Oil Search Ltd	Oil & Gas	19 670 116	0.03%	0.03%
OneMarket Ltd	Technology	164 754	0.03%	0.03%
Orica Ltd	Basic Materials	18 634 730	0.04%	0.04%
Origin Energy Ltd	Utilities	32 425 048	0.04%	0.04%
Orora Ltd	Industrials	8 491 810	0.04%	0.04%
OZ Minerals Ltd	Basic Materials	8 899 235	0.04%	0.04%
Perpetual Ltd	Financials	3 167 121	0.03%	0.03%
Platinum Asset Management Ltd	Financials	2 401 304	0.01%	0.01%
Qantas Airways Ltd	Consumer Services	10 451 377	0.02%	0.02%
QBE Insurance Group Ltd	Financials	36 367 117	0.03%	0.03%
Qube Holdings Ltd	Industrials	8 338 296	0.03%	0.03%
Ramsay Health Care Ltd	Health Care	23 531 811	0.03%	0.03%
REA Group Ltd	Financials	11 532 369	0.01%	0.01%
Rio Tinto Ltd	Basic Materials	38 016 670	0.02%	0.02%
Santos Ltd	Oil & Gas	29 380 792	0.03%	0.03%
Scentre Group	Financials	41 819 030	0.03%	0.03%
SEEK Ltd	Industrials	15 472 007	0.03%	0.03%
Seven Group Holdings Ltd	Industrials	5 065 879	0.01%	0.01%
Seven West Media Ltd	Consumer Services	2	0.00%	0.00%
Shopping Centres Australasia Property Group	Financials	4 699 308	0.03%	0.03%
Sims Metal Management Ltd	Basic Materials	3 655 507	0.03%	0.03%
Sonic Healthcare Ltd	Health Care	28 080 303	0.03%	0.03%
South32 Ltd	Basic Materials	28 643 210	0.03%	0.03%
Star Entertainment Grp Ltd/The	Consumer Services	8 613 469	0.03%	0.03%
Stockland	Financials	22 516 909	0.03%	0.03%
Suncorp Group Ltd	Financials	34 413 920	0.03%	0.03%
Sydney Airport	Industrials	21 019 312	0.02%	0.02%
Tabcorp Holdings Ltd	Consumer Services	14 865 807	0.03%	0.03%
Telstra Corp Ltd	Telecommunications	32 475 454	0.01%	0.01%
TPG Telecom Ltd	Telecommunications	4 876 178	0.01%	0.01%
Transurban Group	Industrials	85 371 867	0.03%	0.03%
Treasury Wine Estates Ltd	Consumer Goods	24 967 804	0.03%	0.03%
Vicinity Centres	Financials	17 307 965	0.03%	0.03%
Virgin Australia Holdings Ltd	Consumer Services	577	0.00%	0.01%
Vocus Group Ltd	Telecommunications	2 174 758	0.02%	0.02%
Wesfarmers Ltd	Consumer Services	98 153 705	0.03%	0.03%
Westpac Banking Corp	Financials	202 859 344	0.04%	0.04%
WiseTech Global Ltd	Technology	4 244 103	0.01%	0.01%
Woodside Petroleum Ltd	Oil & Gas	67 037 058	0.03%	0.03%
Woolworths Group Ltd	Consumer Services	95 307 010	0.03%	0.03%
Worley Ltd	Oil & Gas	9 173 515	0.02%	0.02%
Xero Ltd	Technology	16 456 109	0.02%	0.02%
Austria				
ANDRITZ AG	Industrials	14 105 691	0.04%	0.04%
Erste Group Bank AG	Financials	30 915 629	0.02%	0.02%
OMV AG	Oil & Gas	21 384 235	0.01%	0.01%
Raiffeisen Bank International AG	Financials	16 622 659	0.02%	0.02%
Telekom Austria AG	Telecommunications	2 713 052	0.01%	0.01%

FOREIGN EXCHANGE RESERVES EQUITY INVESTMENTS AT 31 DEC. 2019

	Sector	Market value (NOK)	Voting	Ownership
Verbund AG	Utilities	9 841 077	0.01%	0.01%
Vienna Insurance Group AG Wiener Versicherung Gruppe	Financials	6 203 348	0.02%	0.02%
voestalpine AG	Basic Materials	7 720 767	0.02%	0.02%
Belgium				
Ackermans & van Haaren NV	Financials	8 459 328	0.02%	0.02%
Ageas	Financials	32 810 495	0.03%	0.03%
Anheuser-Busch InBev SA/NV	Consumer Goods	189 187 583	0.01%	0.01%
Argenx SE	Health Care	19 045 367	0.03%	0.03%
bpost SA	Industrials	2 967 737	0.01%	0.01%
Colruyt SA	Consumer Services	6 740 838	0.01%	0.01%
Groupe Bruxelles Lambert SA	Financials	59 175 088	0.04%	0.04%
KBC Group NV	Financials	62 558 495	0.02%	0.02%
Proximus SADP	Telecommunications	9 977 283	0.01%	0.01%
Sofina SA	Financials	8 016 975	0.01%	0.01%
Solvay SA	Basic Materials	24 024 208	0.02%	0.02%
Telenet Group Holding NV	Consumer Services	5 293 712	0.01%	0.01%
UCB SA	Health Care	31 369 571	0.02%	0.02%
Umicore SA	Basic Materials	7 120 643	0.01%	0.01%
Brazil				
XP Inc	Financials	2 249 245	0.00%	0.00%
Canada				
Agnico Eagle Mines Ltd	Basic Materials	43 188 495	0.03%	0.03%
Alimentation Couche-Tard Inc	Consumer Services	79 487 858	0.01%	0.03%
Bank of Montreal	Financials	148 454 532	0.03%	0.03%
Bank of Nova Scotia/The	Financials	209 050 413	0.03%	0.03%
Bausch Health Cos Inc	Health Care	25 143 840	0.03%	0.03%
BCE Inc	Telecommunications	41 553 638	0.01%	0.01%
Brookfield Asset Management Inc	Financials	146 403 930	0.03%	0.03%
Canadian Imperial Bank of Commerce	Financials	110 653 712	0.03%	0.03%
Canadian National Railway Co	Industrials	178 861 818	0.03%	0.03%
Canadian Natural Resources Ltd	Oil & Gas	113 785 431	0.03%	0.03%
Canadian Pacific Railway Ltd	Industrials	132 232 171	0.04%	0.04%
Canadian Tire Corp Ltd	Consumer Services	18 795 154	0.00%	0.03%
Canadian Utilities Ltd	Utilities	10 528 613	0.00%	0.01%
Cenovus Energy Inc	Oil & Gas	30 861 794	0.03%	0.03%
CGI Inc	Technology	59 605 014	0.02%	0.03%
Constellation Software Inc/Canada	Technology	57 917 108	0.03%	0.03%
Dollarama Inc	Consumer Services	32 744 490	0.03%	0.03%
Enbridge Inc	Oil & Gas	236 310 465	0.03%	0.03%
Encana Corp	Oil & Gas	18 238 330	0.03%	0.03%
Fairfax Financial Holdings Ltd	Financials	37 207 252	0.02%	0.03%
Fortis Inc/Canada	Utilities	57 156 547	0.03%	0.03%
Franco-Nevada Corp	Basic Materials	56 357 972	0.03%	0.03%
George Weston Ltd	Consumer Services	18 298 728	0.02%	0.02%
Great-West Lifeco Inc	Financials	20 006 361	0.01%	0.01%
Hydro One Ltd	Utilities	18 790 422	0.02%	0.02%
IGM Financial Inc	Financials	7 061 607	0.01%	0.01%
Imperial Oil Ltd	Oil & Gas	18 809 399	0.01%	0.01%
Intact Financial Corp	Financials	44 118 265	0.03%	0.03%
Inter Pipeline Ltd	Oil & Gas	20 616 708	0.03%	0.03%
Loblaw Cos Ltd	Consumer Services	28 870 612	0.02%	0.02%
Magna International Inc	Consumer Goods	52 299 852	0.04%	0.04%
Manulife Financial Corp	Financials	118 263 657	0.03%	0.03%
Metro Inc/CN	Consumer Services	29 396 057	0.03%	0.03%
National Bank of Canada	Financials	55 025 557	0.03%	0.03%

FOREIGN EXCHANGE RESERVES EQUITY INVESTMENTS AT 31 DEC. 2019

	Sector	Market value (NOK)	Voting	Ownership
Nutrien Ltd	Basic Materials	82 620 660	0.03%	0.03%
Pembina Pipeline Corp	Oil & Gas	54 533 945	0.03%	0.03%
Power Corp of Canada	Financials	22 167 484	0.02%	0.02%
Power Financial Corp	Financials	12 375 127	0.01%	0.01%
Restaurant Brands International Inc	Consumer Services	47 081 769	0.02%	0.02%
RioCan Real Estate Investment Trust	Financials	26 303 771	0.05%	0.05%
Rogers Communications Inc	Telecommunications	52 185 346	0.00%	0.02%
Royal Bank of Canada	Financials	343 065 234	0.03%	0.03%
Saputo Inc	Consumer Goods	20 248 883	0.02%	0.02%
Shaw Communications Inc	Consumer Services	19 487 664	0.00%	0.02%
Shopify Inc	Industrials	118 892 661	0.02%	0.03%
Sun Life Financial Inc	Financials	82 209 381	0.03%	0.03%
Suncor Energy Inc	Oil & Gas	154 503 049	0.03%	0.03%
TC Energy Corp	Oil & Gas	148 563 952	0.03%	0.03%
Teck Resources Ltd	Basic Materials	26 017 098	0.01%	0.03%
TELUS Corp	Telecommunications	25 504 751	0.01%	0.01%
Thomson Reuters Corp	Consumer Services	42 873 152	0.01%	0.01%
Toronto-Dominion Bank/The	Financials	310 551 843	0.03%	0.03%
Trisura Group Ltd	Financials	827 935	0.03%	0.03%
Waste Connections Inc	Industrials	69 515 415	0.03%	0.03%
Wheaton Precious Metals Corp	Basic Materials	39 929 320	0.03%	0.03%
Denmark				
Ambu A/S	Health Care	6 128 847	0.01%	0.02%
AP Moller - Maersk A/S	Industrials	45 027 295	0.03%	0.02%
Carlsberg A/S	Consumer Goods	45 490 154	0.01%	0.02%
Chr Hansen Holding A/S	Health Care	25 319 384	0.03%	0.03%
Coloplast A/S	Health Care	52 750 497	0.01%	0.02%
Danske Bank A/S	Financials	40 207 148	0.03%	0.03%
Demant A/S	Health Care	11 854 880	0.02%	0.02%
Drilling Co of 1972 A/S/The	Oil & Gas	4 338 706	0.02%	0.02%
DSV PANALPINA A/S	Industrials	71 124 594	0.03%	0.03%
Genmab A/S	Health Care	41 757 785	0.03%	0.03%
GN Store Nord A/S	Health Care	15 420 368	0.03%	0.03%
H Lundbeck A/S	Health Care	5 527 437	0.01%	0.01%
ISS A/S	Industrials	14 755 682	0.04%	0.04%
Jyske Bank A/S	Financials	6 019 654	0.02%	0.02%
Novo Nordisk A/S	Health Care	293 220 797	0.01%	0.02%
Novozymes A/S	Health Care	29 887 219	0.01%	0.02%
Orsted A/S	Utilities	46 160 063	0.01%	0.01%
Pandora A/S	Consumer Goods	10 990 334	0.03%	0.03%
Rockwool International A/S	Industrials	3 651 454	0.00%	0.01%
Tryg A/S	Financials	8 706 918	0.01%	0.01%
Vestas Wind Systems A/S	Oil & Gas	57 772 506	0.03%	0.03%
Finland				
Elisa Oyj	Telecommunications	23 735 670	0.03%	0.03%
Fortum Oyj	Utilities	39 924 531	0.02%	0.02%
Huhtamaki Oyj	Industrials	10 455 063	0.02%	0.02%
Kesko Oyj	Consumer Services	11 636 478	0.00%	0.02%
Kone Oyj	Industrials	77 275 423	0.01%	0.03%
Metso Oyj	Industrials	19 903 253	0.04%	0.04%
Neste Oyj	Oil & Gas	43 984 587	0.02%	0.02%
Nokia Oyj	Technology	60 825 653	0.03%	0.03%
Nokian Renkaat Oyj	Consumer Goods	17 515 028	0.05%	0.05%
Nordea Bank Abp	Financials	73 660 356	0.03%	0.03%
Orion Oyj	Health Care	12 656 015	0.00%	0.02%

FOREIGN EXCHANGE RESERVES EQUITY INVESTMENTS AT 31 DEC. 2019

	Sector	Market value (NOK)	Voting	Ownership
Sampo Oyj	Financials	64 092 011	0.03%	0.03%
Stora Enso Oyj	Basic Materials	19 889 201	0.01%	0.02%
UPM-Kymmene Oyj	Basic Materials	56 906 493	0.03%	0.03%
Wartsila OYJ Abp	Industrials	14 921 507	0.03%	0.03%
France				
Accor SA	Consumer Services	33 922 958	0.03%	0.03%
Aeroports de Paris	Industrials	16 739 521	0.01%	0.01%
Air France-KLM	Consumer Services	5 784 092	0.01%	0.01%
Air Liquide SA	Basic Materials	197 362 513	0.01%	0.03%
ALD SA	Industrials	3 948 128	0.01%	0.01%
Alstom SA	Industrials	31 568 349	0.03%	0.03%
Amundi SA	Financials	20 853 883	0.01%	0.01%
Arkema SA	Basic Materials	29 789 274	0.04%	0.04%
Atos SE	Technology	21 382 287	0.03%	0.03%
AXA SA	Financials	161 298 966	0.03%	0.03%
BioMerieux	Health Care	8 954 735	0.01%	0.01%
BNP Paribas SA	Financials	197 216 115	0.03%	0.03%
Bolloré SA	Industrials	15 097 852	0.01%	0.01%
Bouygues SA	Industrials	28 937 938	0.02%	0.02%
Bureau Veritas SA	Industrials	23 238 346	0.02%	0.02%
Capgemini SE	Technology	55 748 995	0.03%	0.03%
Carrefour SA	Consumer Services	28 110 720	0.02%	0.02%
Casino Guichard Perrachon SA	Consumer Services	7 917 051	0.02%	0.02%
Christian Dior SE	Consumer Goods	109 413 331	0.01%	0.01%
Cie de Saint-Gobain	Industrials	57 120 031	0.03%	0.03%
Cie Generale des Etablissements Michelin SCA	Consumer Goods	64 737 023	0.03%	0.03%
Cie Plastic Omnium SA	Consumer Goods	3 813 298	0.01%	0.01%
CNP Assurances	Financials	9 767 981	0.01%	0.01%
Covivio	Financials	19 512 029	0.02%	0.02%
Credit Agricole SA	Financials	52 604 850	0.01%	0.01%
Danone SA	Consumer Goods	150 327 378	0.03%	0.03%
Dassault Aviation SA	Industrials	11 806 014	0.01%	0.01%
Dassault Systemes SE	Technology	64 814 751	0.02%	0.02%
Edenred	Industrials	37 580 674	0.03%	0.03%
Eiffage SA	Industrials	25 500 659	0.03%	0.03%
Electricite de France SA	Utilities	15 471 918	0.01%	0.01%
Elis SA	Industrials	15 051 620	0.04%	0.04%
Engie SA	Utilities	80 298 580	0.02%	0.02%
EssilorLuxottica SA	Health Care	131 766 681	0.00%	0.02%
Eurazeo SE	Financials	8 311 724	0.02%	0.02%
Eurofins Scientific SE	Health Care	15 077 331	0.02%	0.02%
Euronext NV	Financials	13 126 697	0.03%	0.03%
Eutelsat Communications SA	Consumer Services	10 059 965	0.03%	0.03%
Faurecia SE	Consumer Goods	9 593 552	0.01%	0.01%
Gecina SA	Financials	27 283 389	0.02%	0.02%
Getlink SE	Industrials	29 261 455	0.03%	0.03%
Hermes International	Consumer Goods	68 945 308	0.01%	0.01%
ICADE	Financials	17 381 267	0.02%	0.02%
Iliad SA	Telecommunications	8 356 688	0.01%	0.01%
Imerys SA	Basic Materials	1 018 365	0.00%	0.00%
Ingenico Group SA	Technology	17 081 559	0.03%	0.03%
Ipsen SA	Health Care	7 377 805	0.01%	0.01%
JCDecaux SA	Consumer Services	7 209 539	0.01%	0.01%
Kering SA	Consumer Services	145 830 456	0.02%	0.02%
Klepierre SA	Financials	25 363 115	0.03%	0.03%

FOREIGN EXCHANGE RESERVES EQUITY INVESTMENTS AT 31 DEC. 2019

	Sector	Market value (NOK)	Voting	Ownership
Lagardere SCA	Consumer Services	7 533 095	0.03%	0.03%
Legrand SA	Industrials	62 615 143	0.03%	0.03%
L'Oreal SA	Consumer Goods	213 215 248	0.01%	0.01%
LVMH Moet Hennessy Louis Vuitton SE	Consumer Goods	226 336 097	0.01%	0.01%
Natixis SA	Financials	9 058 809	0.01%	0.01%
Orange SA	Telecommunications	82 323 709	0.02%	0.02%
Orpea	Health Care	14 036 453	0.02%	0.02%
Pernod Ricard SA	Consumer Goods	88 047 727	0.02%	0.02%
Peugeot SA	Consumer Goods	35 704 222	0.02%	0.02%
Publicis Groupe SA	Consumer Services	28 759 194	0.03%	0.03%
Remy Cointreau SA	Consumer Goods	10 821 321	0.02%	0.02%
Renault SA	Consumer Goods	26 756 351	0.02%	0.02%
Rexel SA	Industrials	9 820 888	0.03%	0.03%
Rubis SCA	Utilities	13 185 077	0.03%	0.03%
Sanofi	Health Care	328 196 739	0.03%	0.03%
Sartorius Stedim Biotech	Health Care	19 012 219	0.01%	0.01%
Schneider Electric SE	Industrials	161 609 292	0.03%	0.03%
SCOR SE	Financials	16 058 122	0.02%	0.02%
SEB SA	Consumer Goods	16 327 109	0.01%	0.02%
SES SA	Consumer Services	12 015 643	0.02%	0.02%
Societe BIC SA	Consumer Goods	6 584 582	0.02%	0.02%
Societe Generale SA	Financials	79 077 996	0.03%	0.03%
Sodexo SA	Consumer Services	29 870 886	0.00%	0.02%
STMicroelectronics NV	Technology	56 975 853	0.03%	0.03%
Suez	Utilities	14 864 955	0.02%	0.02%
TechnipFMC PLC	Oil & Gas	26 103 018	0.03%	0.03%
Teleperformance	Industrials	42 795 352	0.03%	0.03%
Thales SA	Industrials	31 494 518	0.02%	0.02%
TOTAL SA	Oil & Gas	408 197 207	0.03%	0.03%
Ubisoft Entertainment SA	Consumer Goods	14 401 676	0.02%	0.02%
Valeo SA	Consumer Goods	25 028 825	0.03%	0.03%
Veolia Environnement SA	Utilities	39 876 833	0.03%	0.03%
Vinci SA	Industrials	154 355 090	0.03%	0.03%
Vivendi SA	Consumer Services	74 049 774	0.02%	0.02%
Wendel SA	Financials	17 767 745	0.03%	0.03%
Worldline SA/France	Industrials	19 611 240	0.02%	0.02%
Germany				
1&1 Drillisch AG	Telecommunications	2 876 774	0.01%	0.01%
adidas AG	Consumer Goods	160 734 191	0.03%	0.03%
Allianz SE	Financials	308 965 659	0.03%	0.03%
Aroundtown SA	Financials	19 116 766	0.02%	0.02%
BASF SE	Basic Materials	210 286 187	0.03%	0.03%
Bayer AG	Health Care	234 039 526	0.03%	0.03%
Bayerische Motoren Werke AG	Consumer Goods	86 482 084	0.02%	0.02%
Beiersdorf AG	Consumer Goods	36 761 033	0.01%	0.01%
Bilfinger SE	Industrials	3 617 241	0.02%	0.02%
Brenntag AG	Basic Materials	32 381 407	0.04%	0.04%
Carl Zeiss Meditec AG	Health Care	16 495 136	0.02%	0.02%
CECONOMY AG	Consumer Services	4 180 501	0.02%	0.02%
Commerzbank AG	Financials	18 778 387	0.03%	0.03%
Continental AG	Consumer Goods	40 960 059	0.02%	0.02%
Covestro AG	Basic Materials	23 981 226	0.03%	0.03%
Daimler AG	Consumer Goods	138 915 881	0.03%	0.03%
Delivery Hero SE	Consumer Services	25 738 947	0.02%	0.02%
Deutsche Bank AG	Financials	47 621 375	0.03%	0.03%

FOREIGN EXCHANGE RESERVES EQUITY INVESTMENTS AT 31 DEC. 2019

	Sector	Market value (NOK)	Voting	Ownership
Deutsche Boerse AG	Financials	83 544 189	0.03%	0.03%
Deutsche Lufthansa AG	Consumer Services	13 025 200	0.02%	0.02%
Deutsche Post AG	Industrials	106 809 001	0.03%	0.03%
Deutsche Telekom AG	Telecommunications	158 078 900	0.02%	0.02%
Deutsche Wohnen SE	Financials	43 784 234	0.03%	0.03%
DWS Group GmbH & Co KGaA	Financials	4 466 956	0.01%	0.01%
E.ON SE	Utilities	73 307 122	0.03%	0.03%
Evonik Industries AG	Basic Materials	15 195 309	0.01%	0.01%
Fielmann AG	Consumer Services	4 780 996	0.01%	0.01%
Fraport AG Frankfurt Airport Services Worldwide	Industrials	15 768 723	0.02%	0.02%
Fresenius Medical Care AG & Co KGaA	Health Care	46 467 400	0.02%	0.02%
Fresenius SE & Co KGaA	Health Care	67 607 448	0.02%	0.02%
FUCHS PETROLUB SE	Basic Materials	23 164 508	0.03%	0.04%
GEA Group AG	Industrials	16 123 055	0.03%	0.03%
GRENKE AG	Financials	6 600 635	0.02%	0.02%
Hannover Rueck SE	Financials	35 054 364	0.02%	0.02%
HeidelbergCement AG	Industrials	30 558 593	0.02%	0.02%
Hella GmbH & Co KGaA	Consumer Goods	6 792 066	0.01%	0.01%
Henkel AG & Co KGaA	Consumer Goods	78 776 825	0.01%	0.02%
HOCHTIEF AG	Industrials	10 923 485	0.01%	0.01%
HUGO BOSS AG	Consumer Goods	14 685 499	0.05%	0.05%
Infineon Technologies AG	Technology	86 445 139	0.03%	0.03%
K+S AG	Basic Materials	5 833 267	0.03%	0.03%
Kabel Deutschland Holding AG	Consumer Services	11 482 444	0.01%	0.01%
KION Group AG	Industrials	11 812 704	0.02%	0.02%
Knorr-Bremse AG	Industrials	14 780 466	0.01%	0.01%
LANXESS AG	Basic Materials	21 026 403	0.04%	0.04%
LEG Immobilien AG	Financials	18 298 694	0.03%	0.03%
MAN SE	Industrials	4 113 702	0.01%	0.01%
Merck KGaA	Health Care	45 626 799	0.03%	0.01%
METRO AG	Consumer Services	11 096 965	0.02%	0.02%
MTU Aero Engines AG	Industrials	44 980 061	0.03%	0.03%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenche	Financials	129 038 942	0.03%	0.03%
Nemetschek SE	Technology	10 710 641	0.02%	0.02%
OSRAM Licht AG	Industrials	12 046 367	0.03%	0.03%
Porsche Automobil Holding SE	Consumer Goods	43 350 249	0.00%	0.02%
ProSiebenSat.1 Media SE	Consumer Services	9 601 035	0.03%	0.03%
Puma SE	Consumer Goods	15 243 366	0.01%	0.01%
QIAGEN NV	Health Care	22 489 257	0.03%	0.03%
Rational AG	Industrials	6 499 448	0.01%	0.01%
Rheinmetall AG	Industrials	11 973 102	0.03%	0.03%
Rocket Internet SE	Financials	2 076 561	0.01%	0.01%
RTL Group SA	Consumer Services	5 140 185	0.01%	0.01%
RWE AG	Utilities	44 651 275	0.03%	0.03%
SAP SE	Technology	393 377 433	0.03%	0.03%
Sartorius AG	Industrials	17 781 159	0.00%	0.01%
Scout24 AG	Technology	22 529 548	0.04%	0.04%
Siemens AG	Industrials	298 779 986	0.03%	0.03%
Siemens Healthineers AG	Health Care	20 311 558	0.00%	0.00%
Suedzucker AG	Consumer Goods	4 372 757	0.01%	0.01%
Symrise AG	Basic Materials	35 940 140	0.03%	0.03%
Talanx AG	Financials	8 873 793	0.01%	0.01%
Telefonica Deutschland Holding AG	Telecommunications	6 192 977	0.01%	0.01%
thyssenkrupp AG	Industrials	15 345 744	0.02%	0.02%
Uniper SE	Utilities	19 433 022	0.02%	0.02%

FOREIGN EXCHANGE RESERVES EQUITY INVESTMENTS AT 31 DEC. 2019

	Sector	Market value (NOK)	Voting	Ownership
United Internet AG	Technology	9 931 036	0.02%	0.02%
Volkswagen AG	Consumer Goods	127 590 600	0.00%	0.01%
Vonovia SE	Financials	88 270 884	0.03%	0.03%
Wacker Chemie AG	Basic Materials	2 767 478	0.01%	0.01%
Wirecard AG	Industrials	40 309 301	0.03%	0.03%
Zalando SE	Consumer Services	16 774 484	0.01%	0.01%
Ireland				
AIB Group PLC	Financials	14 453 549	0.02%	0.02%
Bank of Ireland Group PLC	Financials	12 282 219	0.02%	0.02%
Glanbia PLC	Consumer Goods	6 098 433	0.02%	0.02%
Kerry Group PLC	Consumer Goods	55 111 995	0.03%	0.03%
Kingspan Group PLC	Industrials	22 298 524	0.02%	0.02%
Italy				
A2A SpA	Utilities	7 033 651	0.01%	0.01%
Amplifon SpA	Health Care	8 844 643	0.02%	0.02%
Assicurazioni Generali SpA	Financials	79 454 867	0.03%	0.03%
Atlantia SpA	Industrials	38 452 159	0.02%	0.02%
Banca Mediolanum SpA	Financials	14 597 362	0.02%	0.02%
Banco BPM SpA	Financials	17 182 015	0.06%	0.06%
Buzzi Unicem SpA	Industrials	8 280 788	0.02%	0.02%
CNH Industrial NV	Industrials	20 882 023	0.01%	0.01%
Davide Campari-Milano SpA	Consumer Goods	19 389 765	0.02%	0.02%
DiaSorin SpA	Health Care	11 585 374	0.02%	0.02%
Enel SpA	Utilities	184 197 144	0.03%	0.03%
Eni SpA	Oil & Gas	114 752 797	0.02%	0.02%
EXOR NV	Financials	67 546 620	0.04%	0.04%
Ferrari NV	Consumer Goods	44 960 567	0.01%	0.01%
Fiat Chrysler Automobiles NV	Consumer Goods	34 650 502	0.02%	0.01%
FinecoBank Banca Fineco SpA	Financials	21 994 971	0.03%	0.03%
GEDI Gruppo Editoriale SpA	Consumer Services	111 273	0.00%	0.00%
Hera SpA	Utilities	10 839 414	0.02%	0.02%
Infrastrutture Wireless Italiane SpA	Telecommunications	7 052 191	0.01%	0.01%
Intesa Sanpaolo SpA	Financials	116 227 277	0.03%	0.03%
Italgas SpA	Utilities	12 730 453	0.03%	0.03%
Leonardo SpA	Industrials	11 019 560	0.02%	0.02%
Mediaset SpA	Consumer Services	2 421 884	0.00%	0.01%
Mediobanca Banca di Credito Finanziario SpA	Financials	25 712 272	0.03%	0.03%
Moncler SpA	Consumer Goods	23 098 630	0.02%	0.02%
Nexi SpA	Industrials	5 307 038	0.01%	0.01%
Pirelli & C SpA	Consumer Goods	11 033 460	0.02%	0.02%
Poste Italiane SpA	Financials	12 802 554	0.01%	0.01%
Prysmian SpA	Industrials	26 223 463	0.05%	0.05%
Recordati SpA	Health Care	9 769 994	0.01%	0.01%
Saipem SpA	Oil & Gas	11 349 378	0.03%	0.03%
Salvatore Ferragamo SpA	Consumer Goods	2 866 466	0.01%	0.01%
Snam SpA	Oil & Gas	35 914 988	0.02%	0.02%
Telecom Italia SpA/Milano	Telecommunications	34 757 660	0.01%	0.03%
Tenaris SA	Basic Materials	15 800 828	0.01%	0.01%
Terna Rete Elettrica Nazionale SpA	Utilities	28 232 840	0.02%	0.02%
UniCredit SpA	Financials	95 737 179	0.03%	0.03%
Unione di Banche Italiane SpA	Financials	15 008 889	0.05%	0.05%
UnipolSai Assicurazioni SpA	Financials	5 375 978	0.01%	0.01%
Japan				
77 Bank Ltd/The	Financials	2 928 734	0.03%	0.03%
ABC-Mart Inc	Consumer Goods	4 451 747	0.01%	0.01%

FOREIGN EXCHANGE RESERVES EQUITY INVESTMENTS AT 31 DEC. 2019

	Sector	Market value (NOK)	Voting	Ownership
Acom Co Ltd	Financials	5 577 912	0.01%	0.01%
Advantest Corp	Technology	33 172 693	0.03%	0.03%
Aeon Co Ltd	Consumer Services	41 349 652	0.03%	0.03%
AEON Financial Service Co Ltd	Financials	3 770 352	0.01%	0.01%
Aeon Mall Co Ltd	Financials	7 082 856	0.02%	0.02%
AGC Inc/Japan	Industrials	20 356 601	0.03%	0.03%
Aica Kogyo Co Ltd	Industrials	6 038 110	0.03%	0.03%
Aiful Corp	Financials	182 789	0.00%	0.00%
Ain Holdings Inc	Consumer Services	5 715 565	0.03%	0.03%
Air Water Inc	Basic Materials	7 400 172	0.03%	0.03%
Aisin Seiki Co Ltd	Consumer Goods	19 440 251	0.02%	0.02%
Ajinomoto Co Inc	Consumer Goods	24 265 590	0.03%	0.03%
Alfresa Holdings Corp	Health Care	10 232 678	0.02%	0.02%
Alps Alpine Co Ltd	Industrials	13 460 162	0.03%	0.03%
Amada Holdings Co Ltd	Industrials	11 350 515	0.03%	0.03%
Amano Corp	Industrials	6 633 714	0.03%	0.03%
ANA Holdings Inc	Consumer Services	11 746 781	0.01%	0.01%
Anritsu Corp	Technology	7 888 557	0.03%	0.03%
Aozora Bank Ltd	Financials	9 498 684	0.03%	0.03%
Ariake Japan Co Ltd	Consumer Goods	3 023 947	0.01%	0.01%
Asahi Group Holdings Ltd	Consumer Goods	54 025 664	0.03%	0.03%
Asahi Intecc Co Ltd	Health Care	15 317 838	0.02%	0.02%
Asahi Kasei Corp	Basic Materials	43 464 412	0.03%	0.03%
Asics Corp	Consumer Goods	9 603 275	0.03%	0.03%
ASKUL Corp	Industrials	1 067 332	0.01%	0.01%
Astellas Pharma Inc	Health Care	97 987 320	0.03%	0.03%
Autobacs Seven Co Ltd	Consumer Services	3 629 901	0.03%	0.03%
Azbil Corp	Industrials	12 173 088	0.03%	0.03%
Bandai Namco Holdings Inc	Consumer Goods	35 295 186	0.03%	0.03%
Bank of Kyoto Ltd/The	Financials	9 500 876	0.03%	0.03%
Benefit One Inc	Industrials	5 082 427	0.02%	0.02%
Benesse Holdings Inc	Consumer Services	5 368 149	0.02%	0.02%
Bic Camera Inc	Consumer Services	5 067 711	0.03%	0.03%
Bridgestone Corp	Consumer Goods	65 580 242	0.03%	0.03%
Brother Industries Ltd	Technology	14 929 095	0.03%	0.03%
Calbee Inc	Consumer Goods	6 295 200	0.02%	0.02%
Canon Inc	Technology	84 346 004	0.03%	0.03%
Canon Marketing Japan Inc	Technology	3 347 704	0.01%	0.01%
Capcom Co Ltd	Technology	8 477 046	0.03%	0.03%
Casio Computer Co Ltd	Consumer Goods	14 119 733	0.03%	0.03%
Central Japan Railway Co	Consumer Services	108 371 602	0.03%	0.03%
Chiba Bank Ltd/The	Financials	4 529 735	0.01%	0.01%
Chubu Electric Power Co Inc	Utilities	28 949 429	0.03%	0.03%
Chugai Pharmaceutical Co Ltd	Health Care	61 091 549	0.01%	0.01%
Chugoku Bank Ltd/The	Financials	5 220 105	0.03%	0.03%
Citizen Watch Co Ltd	Consumer Goods	4 778 981	0.03%	0.03%
Coca-Cola Bottlers Japan Holdings Inc	Consumer Goods	10 581 728	0.02%	0.02%
COMSYS Holdings Corp	Industrials	10 621 292	0.03%	0.03%
Concordia Financial Group Ltd	Financials	13 689 109	0.03%	0.03%
Cosmo Energy Holdings Co Ltd	Oil & Gas	4 860 284	0.03%	0.03%
Cosmos Pharmaceutical Corp	Consumer Services	4 925 254	0.01%	0.01%
Credit Saison Co Ltd	Financials	7 255 670	0.03%	0.03%
CyberAgent Inc	Consumer Services	8 945 782	0.02%	0.02%
Dai Nippon Printing Co Ltd	Consumer Services	23 459 508	0.03%	0.03%
Daicel Corp	Basic Materials	8 194 262	0.03%	0.03%

FOREIGN EXCHANGE RESERVES EQUITY INVESTMENTS AT 31 DEC. 2019

	Sector	Market value (NOK)	Voting	Ownership
Daido Steel Co Ltd	Basic Materials	4 662 302	0.03%	0.03%
Daifuku Co Ltd	Industrials	21 433 006	0.03%	0.03%
Dai-ichi Life Holdings Inc	Financials	48 459 366	0.03%	0.03%
Daiichi Sankyo Co Ltd	Health Care	126 426 641	0.03%	0.03%
Daiichikosho Co Ltd	Consumer Goods	6 208 479	0.02%	0.02%
Daikin Industries Ltd	Industrials	113 290 767	0.03%	0.03%
Daishi Hokuetsu Financial Group Inc	Financials	3 600 630	0.03%	0.03%
Daito Trust Construction Co Ltd	Financials	23 713 449	0.03%	0.03%
Daiwa House Industry Co Ltd	Consumer Goods	63 184 362	0.03%	0.03%
Daiwa Securities Group Inc	Financials	23 717 514	0.03%	0.03%
DeNA Co Ltd	Consumer Services	5 236 357	0.02%	0.02%
Denka Co Ltd	Basic Materials	8 593 239	0.04%	0.04%
Denso Corp	Consumer Goods	62 855 196	0.02%	0.02%
Dentsu Inc	Consumer Services	23 012 418	0.03%	0.03%
DIC Corp	Basic Materials	5 693 410	0.02%	0.02%
Disco Corp	Industrials	20 732 933	0.03%	0.03%
DMG Mori Co Ltd	Industrials	4 864 772	0.03%	0.03%
Dowa Holdings Co Ltd	Basic Materials	4 250 530	0.02%	0.02%
East Japan Railway Co	Consumer Services	101 774 945	0.03%	0.03%
Ebara Corp	Industrials	9 006 628	0.04%	0.04%
Eisai Co Ltd	Health Care	60 511 337	0.03%	0.03%
Ezaki Glico Co Ltd	Consumer Goods	7 474 157	0.03%	0.03%
FamilyMart Co Ltd	Consumer Services	16 431 826	0.02%	0.02%
Fancl Corp	Consumer Goods	5 227 212	0.02%	0.02%
FANUC Corp	Industrials	112 585 897	0.03%	0.03%
Fast Retailing Co Ltd	Consumer Services	94 199 772	0.02%	0.02%
FP Corp	Industrials	4 775 423	0.02%	0.02%
Fuji Electric Co Ltd	Industrials	11 873 710	0.03%	0.03%
Fuji Media Holdings Inc	Consumer Services	2 654 715	0.01%	0.01%
Fuji Oil Holdings Inc	Consumer Goods	3 014 988	0.01%	0.01%
Fuji Seal International Inc	Industrials	3 428 603	0.03%	0.03%
FUJIFILM Holdings Corp	Technology	53 453 304	0.02%	0.02%
Fujikura Ltd	Industrials	3 241 812	0.03%	0.03%
Fujitsu General Ltd	Consumer Goods	3 061 999	0.01%	0.01%
Fujitsu Ltd	Technology	53 951 362	0.03%	0.03%
Fukuoka Financial Group Inc	Financials	15 148 439	0.05%	0.05%
Fukuyama Transporting Co Ltd	Industrials	2 290 641	0.01%	0.01%
Furukawa Electric Co Ltd	Industrials	5 039 265	0.03%	0.03%
Fuyo General Lease Co Ltd	Financials	2 443 302	0.01%	0.01%
Glory Ltd	Industrials	5 272 542	0.03%	0.03%
GMO internet Inc	Technology	7 600 499	0.04%	0.04%
GMO Payment Gateway Inc	Industrials	5 503 878	0.01%	0.01%
Goldwin Inc	Consumer Goods	7 781 824	0.03%	0.03%
GS Yuasa Corp	Consumer Goods	4 130 577	0.03%	0.03%
GungHo Online Entertainment Inc	Consumer Goods	2 603 030	0.01%	0.01%
Gunma Bank Ltd/The	Financials	4 475 713	0.03%	0.03%
H2O Retailing Corp	Consumer Services	2 409 894	0.02%	0.02%
Hachijuni Bank Ltd/The	Financials	5 693 200	0.03%	0.03%
Hakuhodo DY Holdings Inc	Consumer Services	11 122 122	0.02%	0.02%
Hamamatsu Photonics KK	Industrials	16 741 287	0.03%	0.03%
Hankyu Hanshin Holdings Inc	Consumer Services	27 068 987	0.03%	0.03%
Haseko Corp	Industrials	9 931 731	0.03%	0.03%
Heiwa Corp	Consumer Services	4 103 505	0.02%	0.02%
Hikari Tsushin Inc	Telecommunications	17 078 209	0.02%	0.02%
Hino Motors Ltd	Industrials	8 456 184	0.02%	0.02%

FOREIGN EXCHANGE RESERVES EQUITY INVESTMENTS AT 31 DEC. 2019

	Sector	Market value (NOK)	Voting	Ownership
Hirose Electric Co Ltd	Industrials	11 437 475	0.03%	0.03%
Hiroshima Bank Ltd/The	Financials	4 156 322	0.03%	0.03%
HIS Co Ltd	Consumer Services	1 977 233	0.01%	0.01%
Hisamitsu Pharmaceutical Co Inc	Health Care	10 011 502	0.03%	0.03%
Hitachi Capital Corp	Financials	3 515 154	0.01%	0.01%
Hitachi Chemical Co Ltd	Basic Materials	12 148 427	0.02%	0.02%
Hitachi Construction Machinery Co Ltd	Industrials	8 981 683	0.02%	0.02%
Hitachi High-Technologies Corp	Technology	14 206 680	0.02%	0.02%
Hitachi Ltd	Industrials	120 189 484	0.03%	0.03%
Hitachi Metals Ltd	Basic Materials	8 542 824	0.02%	0.02%
Hitachi Transport System Ltd	Industrials	4 003 103	0.01%	0.01%
Hokuhoku Financial Group Inc	Financials	3 539 663	0.03%	0.03%
Honda Motor Co Ltd	Consumer Goods	149 802 568	0.03%	0.03%
Horiba Ltd	Industrials	7 764 278	0.03%	0.03%
Hoshizaki Corp	Industrials	14 491 141	0.03%	0.03%
House Foods Group Inc	Consumer Goods	7 328 935	0.02%	0.02%
Hoya Corp	Health Care	107 542 907	0.03%	0.03%
Hulic Co Ltd	Financials	13 099 048	0.02%	0.02%
Ibiden Co Ltd	Industrials	8 383 331	0.03%	0.03%
Ichigo Inc	Financials	3 216 900	0.02%	0.02%
Idemitsu Kosan Co Ltd	Oil & Gas	17 693 260	0.02%	0.02%
IHI Corp	Industrials	9 282 590	0.03%	0.03%
Iida Group Holdings Co Ltd	Consumer Goods	6 832 335	0.01%	0.01%
Inpex Corp	Oil & Gas	29 567 444	0.02%	0.02%
Isetan Mitsukoshi Holdings Ltd	Consumer Services	9 035 297	0.03%	0.03%
Isuzu Motors Ltd	Industrials	17 912 916	0.02%	0.02%
Ito En Ltd	Consumer Goods	8 418 989	0.02%	0.02%
ITOCHU Corp	Industrials	94 767 697	0.03%	0.03%
Itochu Techno-Solutions Corp	Technology	8 503 486	0.01%	0.01%
Itoham Yonekyu Holdings Inc	Consumer Goods	1 299 720	0.01%	0.01%
Iyo Bank Ltd/The	Financials	4 622 196	0.03%	0.03%
Izumi Co Ltd	Consumer Services	4 390 860	0.02%	0.02%
J Front Retailing Co Ltd	Consumer Services	9 365 115	0.03%	0.03%
Japan Airlines Co Ltd	Consumer Services	11 371 603	0.01%	0.01%
Japan Airport Terminal Co Ltd	Industrials	7 829 611	0.02%	0.02%
Japan Aviation Electronics Industry Ltd	Industrials	2 869 507	0.02%	0.02%
Japan Exchange Group Inc	Financials	29 551 567	0.04%	0.04%
Japan Petroleum Exploration Co Ltd	Oil & Gas	2 747 775	0.02%	0.02%
Japan Post Bank Co Ltd	Financials	6 539 958	0.00%	0.00%
Japan Post Holdings Co Ltd	Financials	44 855 683	0.01%	0.01%
Japan Post Insurance Co Ltd	Financials	9 078 681	0.01%	0.01%
Japan Steel Works Ltd/The	Industrials	3 209 178	0.02%	0.02%
JFE Holdings Inc	Basic Materials	20 816 427	0.03%	0.03%
JGC Holdings Corp	Industrials	10 256 449	0.03%	0.03%
JSR Corp	Basic Materials	11 079 008	0.03%	0.03%
JTEKT Corp	Consumer Goods	8 661 916	0.02%	0.02%
Justsystems Corp	Technology	5 938 250	0.02%	0.02%
JXTG Holdings Inc	Oil & Gas	42 699 381	0.03%	0.03%
Kagome Co Ltd	Consumer Goods	6 138 941	0.03%	0.03%
Kajima Corp	Industrials	17 415 201	0.03%	0.03%
Kakaku.com Inc	Consumer Services	9 078 681	0.02%	0.02%
Kaken Pharmaceutical Co Ltd	Health Care	6 544 365	0.03%	0.03%
Kamigumi Co Ltd	Industrials	7 332 428	0.03%	0.03%
Kandenko Co Ltd	Industrials	3 757 552	0.02%	0.02%
Kaneka Corp	Basic Materials	5 863 213	0.03%	0.03%

FOREIGN EXCHANGE RESERVES EQUITY INVESTMENTS AT 31 DEC. 2019

	Sector	Market value (NOK)	Voting	Ownership
Kansai Electric Power Co Inc/The	Utilities	27 268 083	0.03%	0.03%
Kansai Mirai Financial Group Inc	Financials	4 041 697	0.02%	0.02%
Kansai Paint Co Ltd	Basic Materials	12 922 558	0.02%	0.02%
Kao Corp	Consumer Goods	119 258 361	0.03%	0.03%
Kawasaki Heavy Industries Ltd	Industrials	10 641 534	0.03%	0.03%
Kawasaki Kisen Kaisha Ltd	Industrials	4 503 968	0.03%	0.03%
KDDI Corp	Telecommunications	159 387 861	0.03%	0.03%
Keihan Holdings Co Ltd	Consumer Services	14 185 010	0.03%	0.03%
Keikyu Corp	Consumer Services	13 597 735	0.03%	0.03%
Keio Corp	Consumer Services	20 953 016	0.03%	0.03%
Keisei Electric Railway Co Ltd	Consumer Services	16 338 046	0.03%	0.03%
Kewpie Corp	Consumer Goods	8 112 349	0.03%	0.03%
Keyence Corp	Industrials	197 839 154	0.03%	0.03%
Kikkoman Corp	Consumer Goods	27 048 693	0.03%	0.03%
Kinden Corp	Industrials	5 750 205	0.02%	0.02%
Kintetsu Group Holdings Co Ltd	Consumer Services	23 705 790	0.03%	0.03%
Kirin Holdings Co Ltd	Consumer Goods	53 330 557	0.03%	0.03%
Kissei Pharmaceutical Co Ltd	Health Care	2 119 140	0.02%	0.02%
Kobayashi Pharmaceutical Co Ltd	Health Care	15 665 772	0.03%	0.03%
Kobe Bussan Co Ltd	Consumer Services	3 335 414	0.01%	0.01%
Kobe Steel Ltd	Basic Materials	5 172 148	0.03%	0.03%
Koei Tecmo Holdings Co Ltd	Technology	4 124 726	0.01%	0.01%
Koito Manufacturing Co Ltd	Consumer Goods	16 406 064	0.02%	0.02%
Kokuyo Co Ltd	Consumer Goods	3 593 741	0.02%	0.02%
Komatsu Ltd	Industrials	66 500 539	0.03%	0.03%
Komeri Co Ltd	Consumer Services	759 100	0.01%	0.01%
Konami Holdings Corp	Consumer Goods	11 459 755	0.02%	0.02%
Konica Minolta Inc	Technology	7 258 806	0.03%	0.03%
Kose Corp	Consumer Goods	12 807 990	0.02%	0.02%
K's Holdings Corp	Consumer Services	5 924 277	0.02%	0.02%
Kubota Corp	Industrials	54 501 397	0.03%	0.03%
Kuraray Co Ltd	Basic Materials	11 755 842	0.03%	0.03%
Kurita Water Industries Ltd	Industrials	10 501 460	0.03%	0.03%
Kusuri no Aoki Holdings Co Ltd	Consumer Services	3 539 663	0.02%	0.02%
Kyocera Corp	Industrials	63 766 960	0.03%	0.03%
Kyoritsu Maintenance Co Ltd	Consumer Services	3 518 316	0.02%	0.02%
Kyowa Exeo Corp	Industrials	7 853 117	0.03%	0.03%
Kyowa Kirin Co Ltd	Health Care	17 316 332	0.02%	0.02%
Kyudenko Corp	Industrials	4 028 291	0.02%	0.02%
Kyushu Electric Power Co Inc	Utilities	11 652 876	0.03%	0.03%
Kyushu Financial Group Inc	Financials	4 943 541	0.03%	0.03%
Kyushu Railway Co	Consumer Services	15 449 358	0.03%	0.03%
Lawson Inc	Consumer Services	7 867 083	0.02%	0.02%
LINE Corp	Technology	7 397 342	0.01%	0.01%
Lintec Corp	Industrials	2 509 751	0.02%	0.02%
Lion Corp	Consumer Goods	14 192 692	0.03%	0.03%
LIXIL Group Corp	Industrials	13 609 289	0.03%	0.03%
M3 Inc	Consumer Services	38 057 814	0.02%	0.02%
Mabuchi Motor Co Ltd	Industrials	5 301 893	0.02%	0.02%
Maeda Corp	Industrials	3 993 424	0.02%	0.02%
Maeda Road Construction Co Ltd	Industrials	2 745 939	0.01%	0.01%
Makita Corp	Consumer Goods	26 186 956	0.03%	0.03%
Mani Inc	Health Care	5 213 596	0.02%	0.02%
Marubeni Corp	Industrials	33 667 288	0.03%	0.03%
Maruha Nichiro Corp	Consumer Goods	3 435 193	0.03%	0.03%

FOREIGN EXCHANGE RESERVES EQUITY INVESTMENTS AT 31 DEC. 2019

	Sector	Market value (NOK)	Voting	Ownership
Marui Group Co Ltd	Consumer Services	14 320 840	0.03%	0.03%
Maruichi Steel Tube Ltd	Basic Materials	6 101 584	0.03%	0.03%
Matsui Securities Co Ltd	Financials	2 569 862	0.01%	0.01%
Matsumotokiyoshi Holdings Co Ltd	Consumer Services	8 971 819	0.02%	0.02%
Mazda Motor Corp	Consumer Goods	14 433 662	0.03%	0.03%
Mebuki Financial Group Inc	Financials	7 544 954	0.03%	0.03%
Medipal Holdings Corp	Health Care	10 106 781	0.02%	0.02%
Megmilk Snow Brand Co Ltd	Consumer Goods	3 042 641	0.02%	0.02%
MEIJI Holdings Co Ltd	Consumer Goods	26 179 996	0.03%	0.03%
MINEBEA MITSUMI Inc	Industrials	25 168 868	0.03%	0.03%
Miraca Holdings Inc	Health Care	4 685 978	0.04%	0.04%
MISUMI Group Inc	Industrials	20 121 918	0.03%	0.03%
Mitsubishi Chemical Holdings Corp	Basic Materials	28 690 512	0.03%	0.03%
Mitsubishi Corp	Industrials	99 641 712	0.03%	0.03%
Mitsubishi Electric Corp	Industrials	77 606 290	0.03%	0.03%
Mitsubishi Estate Co Ltd	Financials	62 476 947	0.03%	0.03%
Mitsubishi Gas Chemical Co Inc	Basic Materials	8 987 716	0.03%	0.03%
Mitsubishi Heavy Industries Ltd	Industrials	32 536 805	0.03%	0.03%
Mitsubishi Logistics Corp	Industrials	5 686 044	0.03%	0.03%
Mitsubishi Materials Corp	Industrials	9 983 929	0.03%	0.03%
Mitsubishi Motors Corp	Consumer Goods	8 017 651	0.01%	0.01%
Mitsubishi Shokuhin Co Ltd	Consumer Goods	250 257	0.00%	0.00%
Mitsubishi Tanabe Pharma Corp	Health Care	12 161 057	0.01%	0.01%
Mitsubishi UFJ Financial Group Inc	Financials	215 712 308	0.03%	0.03%
Mitsubishi UFJ Lease & Finance Co Ltd	Financials	3 019 342	0.01%	0.01%
Mitsui & Co Ltd	Industrials	90 600 476	0.03%	0.03%
Mitsui Chemicals Inc	Basic Materials	11 290 113	0.03%	0.03%
Mitsui Fudosan Co Ltd	Financials	76 000 655	0.04%	0.04%
Mitsui Mining & Smelting Co Ltd	Basic Materials	5 189 645	0.04%	0.04%
Mitsui OSK Lines Ltd	Industrials	7 827 105	0.03%	0.03%
Miura Co Ltd	Industrials	11 105 384	0.03%	0.03%
Mizuho Financial Group Inc	Financials	110 286 134	0.03%	0.03%
Mochida Pharmaceutical Co Ltd	Health Care	3 494 544	0.02%	0.02%
MonotaRO Co Ltd	Industrials	8 414 041	0.01%	0.01%
Morinaga & Co Ltd/Japan	Consumer Goods	6 906 288	0.03%	0.03%
Morinaga Milk Industry Co Ltd	Consumer Goods	6 116 947	0.03%	0.03%
MS&AD Insurance Group Holdings Inc	Financials	48 752 504	0.03%	0.03%
Murata Manufacturing Co Ltd	Industrials	109 393 234	0.03%	0.03%
Nabtesco Corp	Industrials	11 088 129	0.03%	0.03%
Nagase & Co Ltd	Basic Materials	4 823 858	0.03%	0.03%
Nagoya Railroad Co Ltd	Consumer Services	17 652 709	0.03%	0.03%
Nankai Electric Railway Co Ltd	Consumer Services	9 593 055	0.04%	0.04%
NEC Corp	Technology	30 640 790	0.03%	0.03%
NET One Systems Co Ltd	Technology	6 377 748	0.03%	0.03%
Nexon Co Ltd	Consumer Goods	17 078 237	0.02%	0.02%
NGK Insulators Ltd	Industrials	14 394 757	0.03%	0.03%
NGK Spark Plug Co Ltd	Consumer Goods	11 733 542	0.03%	0.03%
NH Foods Ltd	Consumer Goods	11 851 838	0.03%	0.03%
NHK Spring Co Ltd	Consumer Goods	5 221 479	0.03%	0.03%
Nichirei Corp	Consumer Goods	8 041 380	0.03%	0.03%
Nidec Corp	Industrials	96 440 154	0.03%	0.03%
Nifco Inc/Japan	Consumer Goods	8 223 311	0.03%	0.03%
Nihon Kohden Corp	Health Care	6 615 036	0.03%	0.03%
Nihon M&A Center Inc	Financials	12 968 817	0.03%	0.03%
Nihon Unisys Ltd	Technology	7 034 287	0.02%	0.02%

FOREIGN EXCHANGE RESERVES EQUITY INVESTMENTS AT 31 DEC. 2019

	Sector	Market value (NOK)	Voting	Ownership
Nikon Corp	Consumer Goods	13 029 995	0.03%	0.03%
Nintendo Co Ltd	Consumer Goods	130 225 328	0.03%	0.03%
Nippo Corp	Industrials	2 417 330	0.01%	0.01%
Nippon Electric Glass Co Ltd	Industrials	4 717 278	0.02%	0.02%
Nippon Express Co Ltd	Industrials	12 299 833	0.02%	0.02%
Nippon Kayaku Co Ltd	Basic Materials	6 727 186	0.03%	0.03%
Nippon Paint Holdings Co Ltd	Basic Materials	22 969 926	0.02%	0.02%
Nippon Paper Industries Co Ltd	Basic Materials	5 174 791	0.03%	0.03%
Nippon Shinyaku Co Ltd	Health Care	13 323 705	0.02%	0.02%
Nippon Shokubai Co Ltd	Basic Materials	6 423 643	0.03%	0.03%
Nippon Steel Corp	Basic Materials	36 143 634	0.03%	0.03%
Nippon Telegraph & Telephone Corp	Telecommunications	116 833 334	0.01%	0.01%
Nippon Television Holdings Inc	Consumer Services	981 186	0.00%	0.00%
Nippon Yusen KK	Industrials	8 825 958	0.03%	0.03%
Nipro Corp	Health Care	4 061 766	0.02%	0.02%
Nishi-Nippon Financial Holdings Inc	Financials	4 233 485	0.04%	0.04%
Nishi-Nippon Railroad Co Ltd	Consumer Services	4 442 044	0.03%	0.03%
Nissan Chemical Corp	Basic Materials	17 351 147	0.03%	0.03%
Nissan Motor Co Ltd	Consumer Goods	32 991 943	0.02%	0.02%
Nissan Shatai Co Ltd	Consumer Goods	1 368 854	0.01%	0.01%
Nisshin Seifun Group Inc	Consumer Goods	13 069 066	0.03%	0.03%
Nisshinbo Holdings Inc	Industrials	3 886 869	0.03%	0.03%
Nissin Foods Holdings Co Ltd	Consumer Goods	15 560 737	0.02%	0.02%
Nitori Holdings Co Ltd	Consumer Services	35 528 629	0.02%	0.02%
Nitto Denko Corp	Basic Materials	25 473 995	0.03%	0.03%
Noevir Holdings Co Ltd	Consumer Goods	2 412 414	0.01%	0.01%
NOF Corp	Basic Materials	6 935 640	0.03%	0.03%
NOK Corp	Consumer Goods	3 927 589	0.02%	0.02%
Nomura Holdings Inc	Financials	49 319 592	0.03%	0.03%
Nomura Real Estate Holdings Inc	Financials	9 352 724	0.02%	0.02%
Nomura Research Institute Ltd	Technology	16 727 465	0.01%	0.01%
NS Solutions Corp	Technology	3 493 088	0.01%	0.01%
NSK Ltd	Consumer Goods	12 165 796	0.03%	0.03%
NTN Corp	Industrials	3 459 127	0.02%	0.02%
NTT Data Corp	Technology	25 411 726	0.02%	0.02%
NTT DOCOMO Inc	Telecommunications	67 778 019	0.01%	0.01%
Obayashi Corp	Industrials	23 095 217	0.03%	0.03%
OBIC Business Consultants Co Ltd	Technology	1 668 920	0.00%	0.00%
Obic Co Ltd	Technology	27 091 809	0.02%	0.02%
Odakyu Electric Railway Co Ltd	Consumer Services	17 080 607	0.02%	0.02%
Oji Holdings Corp	Basic Materials	14 427 954	0.03%	0.03%
OKUMA Corp	Industrials	5 158 774	0.03%	0.03%
Olympus Corp	Health Care	49 496 260	0.03%	0.03%
Omron Corp	Industrials	31 474 261	0.03%	0.03%
Ono Pharmaceutical Co Ltd	Health Care	30 422 675	0.03%	0.03%
Open House Co Ltd	Financials	4 758 039	0.02%	0.02%
Oracle Corp Japan	Technology	8 447 694	0.01%	0.01%
Orient Corp	Financials	3 403 456	0.01%	0.01%
Oriental Land Co Ltd/Japan	Consumer Services	77 143 957	0.02%	0.02%
ORIX Corp	Financials	69 445 669	0.04%	0.04%
Osaka Gas Co Ltd	Utilities	29 269 616	0.04%	0.04%
OSG Corp	Industrials	5 171 226	0.03%	0.03%
Otsuka Corp	Technology	13 478 105	0.02%	0.02%
Otsuka Holdings Co Ltd	Health Care	57 205 257	0.03%	0.03%
PALTAC CORPORATION	Consumer Goods	3 347 219	0.01%	0.01%

FOREIGN EXCHANGE RESERVES EQUITY INVESTMENTS AT 31 DEC. 2019

	Sector	Market value (NOK)	Voting	Ownership
Pan Pacific International Holdings Corp	Consumer Services	27 617 599	0.03%	0.03%
Panasonic Corp	Consumer Goods	59 577 288	0.03%	0.03%
Park24 Co Ltd	Consumer Services	8 654 037	0.03%	0.03%
Penta-Ocean Construction Co Ltd	Industrials	4 193 177	0.03%	0.03%
PeptiDream Inc	Health Care	13 629 512	0.02%	0.02%
Persol Holdings Co Ltd	Industrials	10 282 131	0.03%	0.03%
Pigeon Corp	Consumer Goods	11 167 855	0.03%	0.03%
Pilot Corp	Consumer Goods	3 681 165	0.02%	0.02%
Pola Orbis Holdings Inc	Consumer Goods	5 051 604	0.01%	0.01%
Rakuten Inc	Consumer Services	20 472 157	0.02%	0.02%
Recruit Holdings Co Ltd	Industrials	146 498 722	0.03%	0.03%
Relo Group Inc	Financials	9 223 531	0.02%	0.02%
Renesas Electronics Corp	Technology	15 209 488	0.01%	0.01%
Rengo Co Ltd	Industrials	4 990 264	0.03%	0.03%
Resona Holdings Inc	Financials	28 254 472	0.03%	0.03%
Resorttrust Inc	Consumer Services	2 639 869	0.02%	0.02%
Ricoh Co Ltd	Technology	21 450 598	0.03%	0.03%
Rinnai Corp	Consumer Goods	9 609 631	0.03%	0.03%
Rohm Co Ltd	Technology	22 075 516	0.03%	0.03%
Rohto Pharmaceutical Co Ltd	Health Care	8 268 269	0.03%	0.03%
Ryohin Keikaku Co Ltd	Consumer Services	15 446 843	0.03%	0.03%
Sankyo Co Ltd	Consumer Services	5 393 263	0.03%	0.03%
Sankyu Inc	Industrials	8 538 660	0.03%	0.03%
Sanrio Co Ltd	Consumer Goods	3 162 522	0.02%	0.02%
Santen Pharmaceutical Co Ltd	Health Care	20 309 660	0.03%	0.03%
Sanwa Holdings Corp	Industrials	7 800 947	0.03%	0.03%
Sapporo Holdings Ltd	Consumer Goods	3 753 614	0.02%	0.02%
Sawai Pharmaceutical Co Ltd	Health Care	8 616 931	0.03%	0.03%
SBI Holdings Inc/Japan	Financials	14 029 701	0.03%	0.03%
SCREEN Holdings Co Ltd	Technology	7 994 320	0.03%	0.03%
SCSK Corp	Technology	5 110 082	0.01%	0.01%
Secom Co Ltd	Industrials	53 896 792	0.03%	0.03%
Sega Sammy Holdings Inc	Consumer Goods	9 356 730	0.03%	0.03%
Seibu Electric & Machinery Co Ltd	Industrials	474 995	0.04%	0.04%
Seibu Holdings Inc	Consumer Services	10 798 494	0.02%	0.02%
Seiko Epson Corp	Technology	11 976 966	0.02%	0.02%
Seino Holdings Co Ltd	Industrials	6 616 313	0.03%	0.03%
Sekisui Chemical Co Ltd	Consumer Goods	17 747 735	0.02%	0.02%
Sekisui House Ltd	Consumer Goods	36 510 229	0.03%	0.03%
Seven & i Holdings Co Ltd	Consumer Services	87 296 241	0.03%	0.03%
Seven Bank Ltd	Financials	6 823 209	0.02%	0.02%
SG Holdings Co Ltd	Industrials	13 884 055	0.02%	0.02%
Sharp Corp/Japan	Industrials	6 444 464	0.01%	0.01%
Shiga Bank Ltd/The	Financials	1 622 314	0.01%	0.01%
Shimadzu Corp	Industrials	24 922 536	0.03%	0.03%
Shimamura Co Ltd	Consumer Services	4 053 276	0.02%	0.02%
Shimano Inc	Consumer Goods	37 874 085	0.03%	0.03%
Shimizu Corp	Industrials	17 235 479	0.02%	0.02%
Shin-Etsu Chemical Co Ltd	Basic Materials	133 682 853	0.03%	0.03%
Shinsei Bank Ltd	Financials	7 522 499	0.02%	0.02%
Shionogi & Co Ltd	Health Care	52 923 339	0.03%	0.03%
Shiseido Co Ltd	Consumer Goods	82 742 675	0.03%	0.03%
Shizuoka Bank Ltd/The	Financials	9 689 842	0.02%	0.02%
SHO-BOND Holdings Co Ltd	Industrials	6 424 209	0.03%	0.03%
Shochiku Co Ltd	Consumer Services	4 530 665	0.02%	0.02%

FOREIGN EXCHANGE RESERVES EQUITY INVESTMENTS AT 31 DEC. 2019

	Sector	Market value (NOK)	Voting	Ownership
Showa Denko KK	Basic Materials	10 987 915	0.03%	0.03%
SKY Perfect JSAT Holdings Inc	Consumer Services	870 604	0.01%	0.01%
Skylark Holdings Co Ltd	Consumer Services	11 376 511	0.03%	0.03%
SMC Corp/Japan	Industrials	80 107 587	0.03%	0.03%
Softbank Corp	Telecommunications	63 420 192	0.01%	0.01%
SoftBank Group Corp	Telecommunications	213 804 020	0.03%	0.03%
Sohgo Security Services Co Ltd	Industrials	10 483 145	0.02%	0.02%
Sojitz Corp	Industrials	11 575 576	0.03%	0.03%
Sompo Holdings Inc	Financials	50 083 589	0.04%	0.04%
Sony Corp	Consumer Goods	252 940 059	0.03%	0.03%
Sony Financial Holdings Inc	Financials	10 752 307	0.01%	0.01%
Sotetsu Holdings Inc	Consumer Services	6 832 747	0.03%	0.03%
Square Enix Holdings Co Ltd	Technology	11 108 263	0.02%	0.02%
Stanley Electric Co Ltd	Consumer Goods	12 700 941	0.03%	0.03%
Subaru Corp	Consumer Goods	46 481 922	0.03%	0.03%
Sugi Holdings Co Ltd	Consumer Services	4 610 876	0.02%	0.02%
SUMCO Corp	Technology	14 321 823	0.03%	0.03%
Sumitomo Bakelite Co Ltd	Basic Materials	3 061 142	0.02%	0.02%
Sumitomo Chemical Co Ltd	Basic Materials	20 125 758	0.03%	0.03%
Sumitomo Corp	Industrials	50 369 515	0.03%	0.03%
Sumitomo Dainippon Pharma Co Ltd	Health Care	9 361 144	0.01%	0.01%
Sumitomo Electric Industries Ltd	Consumer Goods	33 920 867	0.03%	0.03%
Sumitomo Forestry Co Ltd	Consumer Goods	5 589 103	0.02%	0.02%
Sumitomo Heavy Industries Ltd	Industrials	9 060 521	0.03%	0.03%
Sumitomo Metal Mining Co Ltd	Basic Materials	23 659 181	0.03%	0.03%
Sumitomo Mitsui Financial Group Inc	Financials	148 067 852	0.03%	0.03%
Sumitomo Mitsui Trust Holdings Inc	Financials	44 498 567	0.03%	0.03%
Sumitomo Osaka Cement Co Ltd	Industrials	5 211 956	0.03%	0.03%
Sumitomo Realty & Development Co Ltd	Financials	38 106 498	0.03%	0.03%
Sumitomo Rubber Industries Ltd	Consumer Goods	7 145 928	0.03%	0.03%
Sundrug Co Ltd	Consumer Services	7 611 132	0.02%	0.02%
Suntory Beverage & Food Ltd	Consumer Goods	15 827 207	0.01%	0.01%
Suzuken Co Ltd/Aichi Japan	Health Care	9 029 443	0.02%	0.02%
Suzuki Motor Corp	Consumer Goods	54 758 074	0.03%	0.03%
Systemex Corp	Health Care	37 888 632	0.03%	0.03%
T&D Holdings Inc	Financials	24 531 004	0.03%	0.03%
Tadano Ltd	Industrials	2 679 093	0.03%	0.03%
Taiheiyo Cement Corp	Industrials	10 502 390	0.03%	0.03%
Taisei Corp	Industrials	25 372 704	0.03%	0.03%
Taisho Pharmaceutical Holdings Co Ltd	Health Care	9 058 705	0.02%	0.02%
Taiyo Nippon Sanso Corp	Basic Materials	10 385 565	0.01%	0.01%
Taiyo Yuden Co Ltd	Industrials	11 692 182	0.03%	0.03%
Takara Bio Inc	Health Care	3 459 580	0.02%	0.02%
Takara Holdings Inc	Consumer Goods	5 590 882	0.03%	0.03%
Takashimaya Co Ltd	Consumer Services	4 279 583	0.02%	0.02%
Takeda Pharmaceutical Co Ltd	Health Care	183 014 880	0.03%	0.03%
TDK Corp	Industrials	40 661 561	0.03%	0.03%
TechnoPro Holdings Inc	Technology	8 969 231	0.04%	0.04%
Teijin Ltd	Basic Materials	9 061 491	0.03%	0.03%
Terumo Corp	Health Care	69 787 681	0.03%	0.03%
THK Co Ltd	Industrials	8 927 557	0.03%	0.03%
TIS Inc	Technology	15 181 672	0.03%	0.03%
Tobu Railway Co Ltd	Consumer Services	22 008 003	0.03%	0.03%
Toda Corp	Industrials	3 422 402	0.02%	0.02%
Toho Co Ltd/Tokyo	Consumer Services	14 537 276	0.02%	0.02%

FOREIGN EXCHANGE RESERVES EQUITY INVESTMENTS AT 31 DEC. 2019

	Sector	Market value (NOK)	Voting	Ownership
Toho Gas Co Ltd	Utilities	8 438 719	0.02%	0.02%
Tohoku Electric Power Co Inc	Utilities	13 755 795	0.03%	0.03%
Tokai Carbon Co Ltd	Basic Materials	6 321 762	0.03%	0.03%
Tokai Rika Co Ltd	Consumer Goods	2 447 806	0.01%	0.01%
Tokio Marine Holdings Inc	Financials	101 380 530	0.03%	0.03%
Tokuyama Corp	Basic Materials	5 671 700	0.04%	0.04%
Tokyo Broadcasting System Holdings Inc	Consumer Services	814 763	0.00%	0.00%
Tokyo Century Corp	Financials	8 987 425	0.02%	0.02%
Tokyo Electric Power Co Holdings Inc	Utilities	19 609 515	0.03%	0.03%
Tokyo Electron Ltd	Technology	99 615 273	0.03%	0.03%
Tokyo Gas Co Ltd	Utilities	29 405 105	0.03%	0.03%
Tokyo Tatemono Co Ltd	Financials	7 365 378	0.02%	0.02%
Tokyu Corp	Consumer Services	28 503 219	0.03%	0.03%
Tokyu Fudosan Holdings Corp	Financials	13 036 595	0.03%	0.03%
Topcon Corp	Industrials	3 497 875	0.03%	0.03%
Toppan Printing Co Ltd	Industrials	16 014 947	0.03%	0.03%
Toray Industries Inc	Basic Materials	29 638 174	0.03%	0.03%
Toshiba Corp	Industrials	48 074 932	0.04%	0.04%
Toshiba Plant Systems & Services Corp	Industrials	3 245 321	0.02%	0.02%
Tosoh Corp	Basic Materials	11 882 685	0.03%	0.03%
TOTO Ltd	Industrials	18 499 925	0.03%	0.03%
Toyo Seikan Group Holdings Ltd	Industrials	8 162 408	0.03%	0.03%
Toyo Suisan Kaisha Ltd	Consumer Goods	11 867 686	0.03%	0.03%
Toyo Tire Corp	Consumer Goods	3 782 359	0.02%	0.02%
Toyobo Co Ltd	Consumer Goods	4 970 810	0.04%	0.04%
Toyoda Gosei Co Ltd	Consumer Goods	5 970 634	0.02%	0.02%
Toyota Boshoku Corp	Consumer Goods	2 480 392	0.01%	0.01%
Toyota Industries Corp	Consumer Goods	45 475 466	0.03%	0.03%
Toyota Motor Corp	Consumer Goods	506 090 418	0.02%	0.02%
Toyota Tsusho Corp	Industrials	22 662 277	0.02%	0.02%
Trend Micro Inc/Japan	Technology	17 706 140	0.03%	0.03%
TS Tech Co Ltd	Consumer Goods	5 317 256	0.03%	0.03%
Tsumura & Co	Health Care	6 670 585	0.03%	0.03%
Tsuruha Holdings Inc	Consumer Services	14 021 949	0.03%	0.03%
TV Asahi Holdings Corp	Consumer Services	1 229 252	0.01%	0.01%
Ube Industries Ltd	Basic Materials	8 617 836	0.04%	0.04%
Ulvac Inc	Industrials	4 602 427	0.03%	0.03%
Unicharm Corp	Consumer Goods	40 677 237	0.02%	0.02%
Ushio Inc	Industrials	3 886 901	0.02%	0.02%
USS Co Ltd	Consumer Services	12 433 640	0.02%	0.02%
Wacoal Holdings Corp	Consumer Goods	5 557 066	0.03%	0.03%
Welcia Holdings Co Ltd	Consumer Services	10 942 054	0.02%	0.02%
West Japan Railway Co	Consumer Services	49 756 690	0.03%	0.03%
Yakult Honsha Co Ltd	Consumer Goods	22 282 263	0.03%	0.03%
Yamada Denki Co Ltd	Consumer Services	11 908 390	0.03%	0.03%
Yamaguchi Financial Group Inc	Financials	5 081 729	0.03%	0.03%
Yamaha Corp	Consumer Goods	25 859 202	0.03%	0.03%
Yamaha Motor Co Ltd	Consumer Goods	16 154 195	0.03%	0.03%
Yamato Holdings Co Ltd	Industrials	17 905 704	0.03%	0.03%
Yamato Kogyo Co Ltd	Basic Materials	3 370 054	0.02%	0.02%
Yamazaki Baking Co Ltd	Consumer Goods	7 233 530	0.02%	0.02%
Yaoko Co Ltd	Consumer Services	3 744 882	0.02%	0.02%
Yaskawa Electric Corp	Industrials	28 355 829	0.03%	0.03%
Yokogawa Electric Corp	Industrials	13 460 112	0.03%	0.03%
Yokohama Rubber Co Ltd/The	Consumer Goods	5 979 140	0.02%	0.02%

FOREIGN EXCHANGE RESERVES EQUITY INVESTMENTS AT 31 DEC. 2019

	Sector	Market value (NOK)	Voting	Ownership
Z Holdings Corp	Technology	35 169 100	0.02%	0.02%
Zenkoku Hosho Co Ltd	Financials	6 542 263	0.03%	0.03%
Zensho Holdings Co Ltd	Consumer Services	6 588 110	0.02%	0.02%
Zeon Corp	Basic Materials	6 848 070	0.03%	0.03%
ZOZO Inc	Consumer Services	7 612 897	0.01%	0.01%
Netherlands				
Aalberts NV	Industrials	10 480 283	0.02%	0.02%
ABN AMRO Bank NV	Financials	22 652 974	0.02%	0.02%
Adyen NV	Industrials	51 763 440	0.02%	0.02%
Aegon NV	Financials	30 478 296	0.03%	0.03%
Akzo Nobel NV	Basic Materials	68 986 669	0.04%	0.04%
Altice Europe NV	Telecommunications	3 122 363	0.02%	0.00%
ArcelorMittal SA	Basic Materials	31 548 334	0.02%	0.02%
ASML Holding NV	Technology	357 319 302	0.03%	0.03%
ASR Nederland NV	Financials	12 617 266	0.03%	0.03%
Boskalis Westminster	Industrials	9 551 896	0.03%	0.03%
Galapagos NV	Health Care	34 220 022	0.03%	0.03%
GrandVision NV	Health Care	7 093 185	0.01%	0.01%
Heineken Holding NV	Consumer Goods	38 860 722	0.02%	0.02%
Heineken NV	Consumer Goods	67 957 975	0.01%	0.01%
ING Groep NV	Financials	138 595 054	0.03%	0.03%
Koninklijke Ahold Delhaize NV	Consumer Services	83 810 730	0.03%	0.03%
Koninklijke DSM NV	Basic Materials	65 216 896	0.03%	0.03%
Koninklijke KPN NV	Telecommunications	28 024 648	0.03%	0.03%
Koninklijke Philips NV	Health Care	132 845 804	0.03%	0.03%
Koninklijke Vopak NV	Industrials	18 984 212	0.03%	0.03%
NN Group NV	Financials	37 953 076	0.03%	0.03%
OCI NV	Basic Materials	11 680 029	0.03%	0.03%
Prosus NV	Technology	91 710 797	0.01%	0.01%
Randstad NV	Industrials	16 378 495	0.02%	0.02%
Signify NV	Industrials	13 922 391	0.04%	0.04%
Takeaway.com NV	Consumer Services	10 503 100	0.02%	0.02%
Unibail-Rodamco-Westfield	Financials	61 820 539	0.03%	0.03%
Unilever NV	Consumer Goods	190 911 268	0.03%	0.03%
Wolters Kluwer NV	Consumer Services	59 718 435	0.03%	0.03%
Portugal				
Banco Comercial Portugues SA	Financials	567 460	0.00%	0.00%
EDP - Energias de Portugal SA	Utilities	28 960 206	0.02%	0.02%
EDP Renovaveis SA	Utilities	4 398 071	0.00%	0.00%
Galp Energia SGPS SA	Oil & Gas	25 726 033	0.02%	0.02%
Jeronimo Martins SGPS SA	Consumer Services	15 000 103	0.02%	0.02%
Spain				
Acciona SA	Industrials	10 413 342	0.02%	0.02%
Acerinox SA	Basic Materials	4 725 782	0.02%	0.02%
ACS Actividades de Construccion y Servicios SA	Industrials	30 256 374	0.03%	0.03%
Aena SME SA	Industrials	41 028 422	0.02%	0.02%
Amadeus IT Group SA	Technology	99 563 309	0.03%	0.03%
Banco Bilbao Vizcaya Argentaria SA	Financials	108 708 726	0.03%	0.03%
Banco de Sabadell SA	Financials	16 241 649	0.03%	0.03%
Banco Santander SA	Financials	204 930 983	0.03%	0.03%
Bankia SA	Financials	6 294 547	0.01%	0.01%
Bankinter SA	Financials	12 262 378	0.02%	0.02%
CaixaBank SA	Financials	33 063 917	0.02%	0.02%
Cellnex Telecom SA	Telecommunications	33 993 965	0.02%	0.02%
Corp Financiera Alba SA	Financials	2 684 628	0.01%	0.01%

FOREIGN EXCHANGE RESERVES EQUITY INVESTMENTS AT 31 DEC. 2019

	Sector	Market value (NOK)	Voting	Ownership
Enagas SA	Utilities	15 781 632	0.03%	0.03%
Endesa SA	Utilities	22 704 615	0.01%	0.01%
Ferrovial SA	Industrials	50 145 215	0.03%	0.03%
Grifols SA	Health Care	48 889 361	0.00%	0.03%
Grupo Catalana Occidente SA	Financials	3 749 133	0.01%	0.01%
Iberdrola SA	Utilities	184 240 129	0.03%	0.03%
Industria de Diseno Textil SA	Consumer Services	110 883 163	0.01%	0.01%
Inmobiliaria Colonial Socimi SA	Financials	11 133 836	0.02%	0.02%
Mapfre SA	Financials	14 007 264	0.02%	0.02%
Mediaset Espana Comunicacion SA	Consumer Services	6 874 199	0.04%	0.04%
Merlin Properties Socimi SA	Financials	11 621 862	0.02%	0.02%
Naturgy Energy Group SA	Utilities	23 170 582	0.01%	0.01%
Pescanova SA	Consumer Goods	42 024	0.04%	0.04%
Red Electrica Corp SA	Utilities	23 286 977	0.02%	0.02%
Repsol SA	Oil & Gas	66 855 533	0.03%	0.03%
Siemens Gamesa Renewable Energy SA	Oil & Gas	9 538 793	0.01%	0.01%
Telefonica SA	Telecommunications	92 666 425	0.03%	0.03%
Zardoya Otis SA	Industrials	7 393 126	0.02%	0.02%
Sweden				
Alfa Laval AB	Industrials	23 626 248	0.03%	0.03%
Assa Abloy AB	Industrials	63 662 950	0.02%	0.03%
Atlas Copco AB	Industrials	115 170 763	0.02%	0.03%
Boliden AB	Basic Materials	21 744 183	0.03%	0.03%
Castellum AB	Financials	22 659 342	0.04%	0.04%
Electrolux AB	Consumer Goods	17 631 824	0.02%	0.03%
Elekta AB	Health Care	14 137 116	0.02%	0.03%
Epiroc AB	Industrials	34 059 866	0.01%	0.03%
Essity AB	Consumer Goods	54 432 857	0.02%	0.03%
Fastighets AB Balder	Financials	10 885 171	0.01%	0.01%
Hennes & Mauritz AB	Consumer Services	50 673 051	0.01%	0.02%
Hexagon AB	Technology	42 286 109	0.02%	0.02%
Husqvarna AB	Consumer Goods	14 850 089	0.09%	0.04%
ICA Gruppen AB	Consumer Services	8 776 889	0.01%	0.01%
Industrivarden AB	Financials	41 370 963	0.06%	0.04%
International Petroleum Corp/Sweden	Oil & Gas	1 048 091	0.02%	0.02%
Investment AB Latour	Financials	7 409 837	0.00%	0.01%
Investor AB	Financials	94 576 828	0.01%	0.03%
Kinnevik AB	Financials	17 046 025	0.01%	0.03%
L E Lundbergforetagen AB	Financials	7 856 235	0.00%	0.01%
Lundin Petroleum AB	Oil & Gas	18 955 003	0.02%	0.02%
Modern Times Group MTG AB	Consumer Services	435 158	0.01%	0.01%
Nibe Industrier AB	Industrials	12 608 834	0.01%	0.02%
Nordic Entertainment Group AB	Consumer Services	1 180 169	0.01%	0.01%
Saab AB	Industrials	8 628 451	0.02%	0.02%
Sandvik AB	Industrials	60 222 083	0.03%	0.03%
Securitas AB	Industrials	12 931 845	0.02%	0.02%
Skandinaviska Enskilda Banken AB	Financials	38 826 392	0.02%	0.02%
Skanska AB	Industrials	21 896 675	0.02%	0.03%
SKF AB	Industrials	23 395 895	0.02%	0.03%
Svenska Cellulosa AB SCA	Basic Materials	12 480 725	0.01%	0.02%
Svenska Handelsbanken AB	Financials	45 714 541	0.02%	0.02%
Swedbank AB	Financials	47 659 012	0.03%	0.03%
Swedish Orphan Biovitrum AB	Health Care	6 068 947	0.01%	0.01%
Tele2 AB	Telecommunications	27 579 654	0.02%	0.03%
Telefonaktiebolaget LM Ericsson	Technology	76 861 898	0.02%	0.03%

FOREIGN EXCHANGE RESERVES EQUITY INVESTMENTS AT 31 DEC. 2019

	Sector	Market value (NOK)	Voting	Ownership
Telia Co AB	Telecommunications	36 419 969	0.02%	0.02%
Trelleborg AB	Industrials	13 080 786	0.02%	0.03%
Volvo AB	Industrials	70 256 504	0.02%	0.02%
Switzerland				
ABB Ltd	Industrials	126 103 931	0.03%	0.03%
Adecco Group AG	Industrials	28 948 706	0.03%	0.03%
Alcon Inc	Health Care	77 954 588	0.03%	0.03%
ams AG	Technology	3 798 754	0.01%	0.01%
Aryzta AG	Consumer Goods	724 172	0.01%	0.01%
Baloise Holding AG	Financials	22 624 791	0.03%	0.03%
Banque Cantonale Vaudoise	Financials	5 570 205	0.01%	0.01%
Barry Callebaut AG	Consumer Goods	15 055 408	0.01%	0.01%
Chocoladefabriken Lindt & Spruengli AG	Consumer Goods	50 768 879	0.03%	0.03%
Cie Financiere Richemont SA	Consumer Goods	118 262 154	0.02%	0.02%
Clariant AG	Basic Materials	10 903 414	0.02%	0.02%
Credit Suisse Group AG	Financials	100 200 937	0.03%	0.03%
DKSH Holding AG	Industrials	3 457 100	0.01%	0.01%
Dufry AG	Consumer Services	7 270 413	0.02%	0.02%
EMS-Chemie Holding AG	Basic Materials	11 378 571	0.01%	0.01%
Flughafen Zurich AG	Industrials	8 387 729	0.02%	0.02%
Geberit AG	Industrials	59 979 392	0.03%	0.03%
Georg Fischer AG	Industrials	10 097 713	0.03%	0.03%
Givaudan SA	Basic Materials	86 337 675	0.03%	0.03%
Helvetia Holding AG	Financials	13 860 150	0.02%	0.02%
Idorsia Ltd	Health Care	4 032 434	0.01%	0.01%
Julius Baer Group Ltd	Financials	32 621 135	0.03%	0.03%
Kuehne + Nagel International AG	Industrials	25 294 792	0.01%	0.01%
LafargeHolcim Ltd	Industrials	55 731 164	0.02%	0.02%
Logitech International SA	Technology	16 594 632	0.02%	0.02%
Lonza Group AG	Health Care	82 326 617	0.03%	0.03%
Nestle SA	Consumer Goods	946 991 331	0.03%	0.03%
Novartis AG	Health Care	611 319 232	0.03%	0.03%
OC Oerlikon Corp AG	Industrials	12 099 149	0.03%	0.03%
Pargesa Holding SA	Financials	97 323 650	0.09%	0.09%
Partners Group Holding AG	Financials	44 330 216	0.02%	0.02%
PSP Swiss Property AG	Financials	16 244 335	0.03%	0.03%
Roche Holding AG	Health Care	698 688 578	0.02%	0.03%
Schindler Holding AG	Industrials	45 188 388	0.01%	0.02%
SGS SA	Industrials	25 331 517	0.01%	0.01%
Sika AG	Industrials	76 374 525	0.03%	0.03%
Sonova Holding AG	Health Care	35 528 823	0.03%	0.03%
Straumann Holding AG	Health Care	34 506 275	0.03%	0.03%
Sulzer AG	Industrials	7 819 794	0.02%	0.02%
Swatch Group AG/The	Consumer Goods	30 672 756	0.02%	0.02%
Swiss Life Holding AG	Financials	51 631 135	0.03%	0.03%
Swiss Prime Site AG	Financials	26 527 288	0.03%	0.03%
Swiss Re AG	Financials	94 916 248	0.03%	0.03%
Swisscom AG	Telecommunications	40 240 930	0.02%	0.02%
Temenos AG	Technology	27 580 469	0.03%	0.03%
UBS Group AG	Financials	139 556 649	0.03%	0.03%
Vifor Pharma AG	Health Care	21 716 002	0.02%	0.02%
Zurich Insurance Group AG	Financials	179 168 987	0.03%	0.03%
United Kingdom				
3i Group PLC	Financials	38 744 805	0.03%	0.03%
Admiral Group PLC	Financials	25 529 149	0.03%	0.03%

FOREIGN EXCHANGE RESERVES EQUITY INVESTMENTS AT 31 DEC. 2019

	Sector	Market value (NOK)	Voting	Ownership
Aggreko PLC	Industrials	267 604	0.00%	0.00%
Anglo American PLC	Basic Materials	85 169 070	0.03%	0.03%
Antofagasta PLC	Basic Materials	10 259 103	0.01%	0.01%
Ashmore Group PLC	Financials	6 382 601	0.01%	0.01%
Ashtead Group PLC	Industrials	44 891 008	0.04%	0.04%
Associated British Foods PLC	Consumer Goods	36 008 526	0.02%	0.02%
Aston Martin Lagonda Global Holdings PLC	Consumer Goods	3 671 008	0.03%	0.03%
AstraZeneca PLC	Health Care	396 900 543	0.03%	0.03%
Auto Trader Group PLC	Consumer Services	17 720 860	0.03%	0.03%
AVEVA Group PLC	Technology	5 876 406	0.01%	0.01%
Aviva PLC	Financials	61 835 800	0.03%	0.03%
B&M European Value Retail SA	Consumer Services	20 960 664	0.04%	0.04%
Babcock International Group PLC	Industrials	9 694 862	0.03%	0.03%
Barclays PLC	Financials	122 284 921	0.03%	0.03%
Barratt Developments PLC	Consumer Goods	26 709 737	0.03%	0.03%
Bellway PLC	Consumer Goods	15 479 553	0.03%	0.03%
Berkeley Group Holdings PLC	Consumer Goods	29 057 802	0.04%	0.04%
BHP Group PLC	Basic Materials	380 533 483	0.09%	0.09%
BP PLC	Oil & Gas	376 833 003	0.03%	0.03%
British Land Co PLC/The	Financials	23 626 619	0.03%	0.03%
BT Group PLC	Telecommunications	66 570 542	0.03%	0.03%
Bunzl PLC	Industrials	22 415 287	0.03%	0.03%
Burberry Group PLC	Consumer Goods	32 165 781	0.03%	0.03%
Capita PLC	Industrials	5 966 371	0.02%	0.02%
Carnival PLC	Consumer Services	45 997 394	0.07%	0.07%
Centrica PLC	Utilities	17 801 276	0.03%	0.03%
Cineworld Group PLC	Consumer Services	7 820 535	0.02%	0.02%
Cobham PLC	Industrials	24 537 983	0.05%	0.05%
Coca-Cola HBC AG	Consumer Goods	21 527 116	0.02%	0.02%
Compass Group PLC	Consumer Services	116 674 538	0.03%	0.03%
ConvaTec Group PLC	Health Care	10 358 882	0.02%	0.02%
CRH PLC	Industrials	104 908 660	0.04%	0.04%
Croda International PLC	Basic Materials	26 963 256	0.04%	0.04%
Daily Mail & General Trust PLC	Consumer Services	181 041	0.00%	0.00%
DCC PLC	Industrials	20 664 954	0.03%	0.03%
Derwent London PLC	Financials	12 996 733	0.02%	0.02%
Diageo PLC	Consumer Goods	303 982 748	0.03%	0.03%
Direct Line Insurance Group PLC	Financials	15 267 794	0.03%	0.03%
Dixons Carphone PLC	Consumer Services	9 018 483	0.05%	0.05%
DS Smith PLC	Industrials	19 385 890	0.03%	0.03%
easyJet PLC	Consumer Services	10 070 429	0.02%	0.02%
Euromoney Institutional Investor PLC	Consumer Services	105 641	0.00%	0.00%
Evraz PLC	Basic Materials	6 582 208	0.01%	0.01%
Experian PLC	Industrials	92 383 738	0.03%	0.03%
Ferguson PLC	Industrials	62 555 769	0.03%	0.03%
Flutter Entertainment PLC	Consumer Services	32 737 978	0.04%	0.04%
Fresnillo PLC	Basic Materials	5 996 473	0.01%	0.01%
GlaxoSmithKline PLC	Health Care	345 304 726	0.03%	0.03%
Glencore PLC	Basic Materials	86 905 646	0.02%	0.02%
GVC Holdings PLC	Consumer Services	16 339 647	0.03%	0.03%
Halma PLC	Industrials	25 773 766	0.03%	0.03%
Hargreaves Lansdown PLC	Financials	16 438 054	0.02%	0.02%
Hikma Pharmaceuticals PLC	Health Care	11 707 954	0.02%	0.02%
Hiscox Ltd	Financials	12 717 682	0.03%	0.03%
Howden Joinery Group PLC	Industrials	12 716 875	0.03%	0.03%

FOREIGN EXCHANGE RESERVES EQUITY INVESTMENTS AT 31 DEC. 2019

	Sector	Market value (NOK)	Voting	Ownership
HSBC Holdings PLC	Financials	482 720 182	0.03%	0.03%
IMI PLC	Industrials	12 521 053	0.03%	0.03%
Inchcape PLC	Consumer Services	9 374 465	0.03%	0.03%
Informa PLC	Consumer Services	39 368 140	0.03%	0.03%
InterContinental Hotels Group PLC	Consumer Services	35 339 013	0.03%	0.03%
International Consolidated Airlines Group SA	Consumer Services	22 042 421	0.02%	0.02%
Intertek Group PLC	Industrials	42 284 621	0.04%	0.04%
Intu Properties PLC	Financials	2 033 209	0.04%	0.04%
Investec PLC	Financials	11 100 576	0.03%	0.03%
ITV PLC	Consumer Services	18 188 247	0.03%	0.03%
J Sainsbury PLC	Consumer Services	13 210 289	0.02%	0.02%
JD Sports Fashion PLC	Consumer Services	10 207 096	0.01%	0.01%
John Wood Group PLC	Oil & Gas	8 492 580	0.03%	0.03%
Johnson Matthey PLC	Basic Materials	18 407 744	0.03%	0.03%
Just Eat PLC	Consumer Services	28 743 370	0.04%	0.04%
KAZ Minerals PLC	Basic Materials	4 896 169	0.02%	0.02%
Kingfisher PLC	Consumer Services	16 584 803	0.03%	0.03%
Land Securities Group PLC	Financials	27 237 735	0.03%	0.03%
Legal & General Group PLC	Financials	70 184 607	0.03%	0.03%
Lloyds Banking Group PLC	Financials	175 743 432	0.03%	0.03%
London Stock Exchange Group PLC	Financials	92 141 902	0.03%	0.03%
M&G PLC	Financials	24 232 748	0.03%	0.03%
Mapeley Ltd	Financials	10	0.03%	0.03%
Marks & Spencer Group PLC	Consumer Services	14 800 423	0.03%	0.03%
Meggitt PLC	Industrials	16 446 406	0.03%	0.03%
Melrose Industries PLC	Financials	45 382 499	0.03%	0.03%
Micro Focus International PLC	Technology	17 768 569	0.04%	0.04%
Mondi PLC	Basic Materials	30 110 862	0.03%	0.03%
National Grid PLC	Utilities	133 615 608	0.03%	0.03%
Next PLC	Consumer Services	33 643 381	0.03%	0.03%
NMC Health PLC	Health Care	4 888 778	0.01%	0.01%
Ocado Group PLC	Consumer Services	18 578 701	0.02%	0.02%
Pearson PLC	Consumer Services	19 690 147	0.03%	0.03%
Pennon Group PLC	Utilities	15 260 312	0.03%	0.03%
Persimmon PLC	Consumer Goods	32 231 407	0.03%	0.03%
Phoenix Group Holdings PLC	Financials	13 902 590	0.02%	0.02%
Polymetal International PLC	Basic Materials	14 390 894	0.02%	0.02%
Prudential PLC	Financials	148 032 257	0.03%	0.03%
Quilter PLC	Financials	17 306 386	0.05%	0.05%
Reckitt Benckiser Group PLC	Consumer Goods	153 253 089	0.03%	0.03%
RELX PLC	Consumer Services	139 882 443	0.03%	0.03%
Rentokil Initial PLC	Industrials	31 336 374	0.03%	0.03%
Rightmove PLC	Consumer Services	18 329 333	0.03%	0.03%
Rio Tinto PLC	Basic Materials	237 079 974	0.04%	0.04%
Rolls-Royce Holdings PLC	Industrials	43 706 500	0.03%	0.03%
Royal Bank of Scotland Group PLC	Financials	51 591 036	0.02%	0.02%
Royal Dutch Shell PLC	Oil & Gas	722 484 362	0.04%	0.04%
Royal Mail PLC	Industrials	8 212 806	0.03%	0.03%
RSA Insurance Group PLC	Financials	18 739 636	0.03%	0.03%
Sage Group PLC/The	Technology	47 254 682	0.05%	0.05%
Schroders PLC	Financials	24 620 136	0.00%	0.03%
Segro PLC	Financials	39 075 720	0.03%	0.03%
Severn Trent PLC	Utilities	21 167 603	0.03%	0.03%
Smith & Nephew PLC	Health Care	63 812 808	0.03%	0.03%
Smiths Group PLC	Industrials	31 356 122	0.04%	0.04%

FOREIGN EXCHANGE RESERVES EQUITY INVESTMENTS AT 31 DEC. 2019

	Sector	Market value (NOK)	Voting	Ownership
Smurfit Kappa Group PLC	Industrials	26 816 012	0.03%	0.03%
Spirax-Sarco Engineering PLC	Industrials	20 979 143	0.03%	0.03%
SSE PLC	Utilities	57 228 732	0.03%	0.03%
St James's Place PLC	Financials	19 653 774	0.03%	0.03%
Standard Chartered PLC	Financials	73 511 832	0.03%	0.03%
Standard Life Aberdeen PLC	Financials	27 247 935	0.03%	0.03%
Tate & Lyle PLC	Consumer Goods	11 438 559	0.03%	0.03%
Taylor Wimpey PLC	Consumer Goods	20 334 641	0.03%	0.03%
Tesco PLC	Consumer Services	97 772 074	0.03%	0.03%
Travis Perkins PLC	Industrials	25 251 279	0.05%	0.05%
TUI AG	Consumer Services	16 418 469	0.03%	0.03%
Unilever PLC	Consumer Goods	246 670 432	0.04%	0.04%
United Utilities Group PLC	Utilities	30 991 696	0.04%	0.04%
Virgin Money UK PLC	Financials	7 446 833	0.02%	0.02%
Vodafone Group PLC	Telecommunications	156 029 627	0.03%	0.03%
Weir Group PLC/The	Industrials	15 444 780	0.03%	0.03%
Whitbread PLC	Consumer Services	26 852 756	0.04%	0.04%
William Hill PLC	Consumer Services	8 417 300	0.04%	0.04%
Wm Morrison Supermarkets PLC	Consumer Services	14 037 119	0.03%	0.03%
WPP PLC	Consumer Services	52 112 757	0.03%	0.03%
United States				
3M Co	Industrials	292 099 135	0.03%	0.03%
Abbott Laboratories	Health Care	442 366 189	0.03%	0.03%
AbbVie Inc	Health Care	390 856 140	0.03%	0.03%
ABIOMED Inc	Health Care	26 008 093	0.04%	0.04%
Accenture PLC	Industrials	400 839 536	0.03%	0.03%
Activision Blizzard Inc	Consumer Goods	132 492 327	0.03%	0.03%
Acuity Brands Inc	Industrials	16 290 705	0.03%	0.03%
Adobe Inc	Technology	481 299 809	0.03%	0.03%
Advance Auto Parts Inc	Consumer Services	32 971 957	0.03%	0.03%
Advanced Micro Devices Inc	Technology	137 558 724	0.03%	0.03%
AdvanSix Inc	Basic Materials	5 182 206	0.11%	0.11%
AerCap Holdings NV	Industrials	21 703 981	0.03%	0.03%
Affiliated Managers Group Inc	Financials	15 062 493	0.04%	0.04%
Aflac Inc	Financials	121 001 373	0.04%	0.04%
Agilent Technologies Inc	Industrials	80 193 977	0.03%	0.03%
AGNC Investment Corp	Financials	28 952 324	0.03%	0.03%
Air Products & Chemicals Inc	Basic Materials	154 892 286	0.03%	0.03%
Akamai Technologies Inc	Technology	40 287 936	0.03%	0.03%
Alaska Air Group Inc	Consumer Services	6 202 843	0.01%	0.01%
Albemarle Corp	Basic Materials	22 978 597	0.03%	0.03%
Alexandria Real Estate Equities Inc	Financials	56 466 092	0.03%	0.03%
Alexion Pharmaceuticals Inc	Health Care	69 627 136	0.03%	0.03%
Align Technology Inc	Health Care	65 880 556	0.03%	0.03%
Alkermes PLC	Health Care	9 108 247	0.03%	0.03%
Alleghany Corp	Financials	33 458 105	0.03%	0.03%
Allegion PLC	Industrials	37 527 053	0.04%	0.04%
Allergan PLC	Health Care	187 851 255	0.03%	0.03%
Alliance Data Systems Corp	Industrials	15 709 889	0.03%	0.03%
Allstate Corp/The	Financials	114 598 595	0.04%	0.04%
Ally Financial Inc	Financials	37 525 495	0.04%	0.04%
Alnylam Pharmaceuticals Inc	Health Care	46 257 008	0.04%	0.04%
Alphabet Inc	Technology	2 418 101 562	0.03%	0.03%
Altice USA Inc	Consumer Services	25 727 573	0.00%	0.02%
Amazon.com Inc	Consumer Services	2 290 952 322	0.03%	0.03%

FOREIGN EXCHANGE RESERVES EQUITY INVESTMENTS AT 31 DEC. 2019

	Sector	Market value (NOK)	Voting	Ownership
Amdocs Ltd	Technology	30 216 241	0.04%	0.04%
American Airlines Group Inc	Consumer Services	10 110 781	0.01%	0.01%
American Express Co	Financials	254 177 050	0.03%	0.03%
American International Group Inc	Financials	133 367 088	0.03%	0.03%
American Tower Corp	Financials	298 837 130	0.03%	0.03%
American Water Works Co Inc	Utilities	66 137 860	0.03%	0.03%
Ameriprise Financial Inc	Financials	69 582 647	0.04%	0.04%
AmerisourceBergen Corp	Consumer Services	36 322 325	0.02%	0.02%
AMETEK Inc	Industrials	66 352 168	0.03%	0.03%
Amgen Inc	Health Care	443 483 851	0.04%	0.04%
Amphenol Corp	Industrials	94 622 766	0.03%	0.03%
Analog Devices Inc	Technology	130 048 706	0.03%	0.03%
Annaly Capital Management Inc	Financials	40 912 550	0.03%	0.03%
ANSYS Inc	Technology	65 661 824	0.03%	0.03%
Antero Resources Corp	Oil & Gas	4 397 417	0.06%	0.06%
Anthem Inc	Health Care	232 081 498	0.03%	0.03%
Aon PLC	Financials	148 906 433	0.04%	0.04%
Apache Corp	Oil & Gas	28 676 165	0.03%	0.03%
Apple Inc	Technology	3 940 571 323	0.03%	0.03%
Applied Materials Inc	Technology	170 193 965	0.03%	0.03%
Aptiv PLC	Consumer Goods	72 922 890	0.03%	0.03%
Aramark	Consumer Services	31 692 130	0.03%	0.03%
Arch Capital Group Ltd	Financials	48 563 436	0.03%	0.03%
Archer-Daniels-Midland Co	Consumer Goods	75 495 526	0.03%	0.03%
Arconic Inc	Industrials	41 304 317	0.04%	0.04%
Arista Networks Inc	Technology	36 438 436	0.03%	0.03%
Arrow Electronics Inc	Industrials	21 011 388	0.03%	0.03%
Arthur J Gallagher & Co	Financials	50 475 819	0.03%	0.03%
Ashland Global Holdings Inc	Basic Materials	13 918 568	0.03%	0.03%
Assurant Inc	Financials	36 496 028	0.05%	0.05%
AT&T Inc	Telecommunications	857 832 051	0.03%	0.03%
Atlassian Corp PLC	Technology	33 543 805	0.00%	0.01%
Atmos Energy Corp	Utilities	38 585 599	0.03%	0.03%
Autodesk Inc	Technology	119 712 663	0.03%	0.03%
Autoliv Inc	Consumer Goods	21 543 722	0.03%	0.03%
Automatic Data Processing Inc	Industrials	222 284 086	0.03%	0.03%
AutoZone Inc	Consumer Services	88 081 104	0.04%	0.04%
AvalonBay Communities Inc	Financials	88 814 301	0.03%	0.03%
Avangrid Inc	Utilities	10 328 152	0.01%	0.01%
Avery Dennison Corp	Basic Materials	33 509 516	0.03%	0.03%
Avnet Inc	Industrials	13 339 441	0.04%	0.04%
AXA Equitable Holdings Inc	Financials	32 637 788	0.03%	0.03%
Axis Capital Holdings Ltd	Financials	14 656 740	0.03%	0.03%
Baker Hughes Co	Oil & Gas	43 937 427	0.02%	0.02%
Ball Corp	Industrials	63 975 228	0.03%	0.03%
Bank of America Corp	Financials	869 264 333	0.03%	0.03%
Bank of New York Mellon Corp/The	Financials	126 809 262	0.03%	0.03%
Baxter International Inc	Health Care	120 775 890	0.03%	0.03%
Becton Dickinson and Co	Health Care	218 313 329	0.03%	0.03%
Bed Bath & Beyond Inc	Consumer Services	1 216	0.00%	0.00%
Berkshire Hathaway Inc	Financials	1 321 346 472	0.02%	0.04%
Best Buy Co Inc	Consumer Services	59 874 193	0.03%	0.03%
Biogen Inc	Health Care	164 551 304	0.03%	0.03%
BioMarin Pharmaceutical Inc	Health Care	44 199 803	0.03%	0.03%
BlackRock Inc	Financials	178 841 873	0.03%	0.03%

FOREIGN EXCHANGE RESERVES EQUITY INVESTMENTS AT 31 DEC. 2019

	Sector	Market value (NOK)	Voting	Ownership
Booking Holdings Inc	Consumer Services	281 240 422	0.04%	0.04%
BorgWarner Inc	Consumer Goods	20 363 715	0.03%	0.03%
Boston Properties Inc	Financials	57 823 365	0.03%	0.03%
Boston Scientific Corp	Health Care	188 100 303	0.03%	0.03%
Brighthouse Financial Inc	Financials	15 857	0.00%	0.00%
Bristol-Myers Squibb Co	Health Care	451 066 624	0.03%	0.03%
Broadcom Inc	Technology	380 163 396	0.03%	0.03%
Broadridge Financial Solutions Inc	Industrials	42 257 405	0.03%	0.03%
Brookfield Property REIT Inc	Financials	17 465 605	0.16%	0.16%
Brown & Brown Inc	Financials	27 868 640	0.03%	0.03%
Brown-Forman Corp	Consumer Goods	60 750 577	0.00%	0.02%
Bunge Ltd	Consumer Goods	23 992 358	0.03%	0.03%
Burlington Stores Inc	Consumer Services	45 176 954	0.03%	0.03%
Cabot Oil & Gas Corp	Oil & Gas	21 881 562	0.04%	0.04%
Cadence Design Systems Inc	Technology	50 636 191	0.03%	0.03%
Campbell Soup Co	Consumer Goods	26 401 780	0.02%	0.02%
Capital One Financial Corp	Financials	141 781 743	0.03%	0.03%
Capri Holdings Ltd	Consumer Goods	16 186 175	0.03%	0.03%
Cardinal Health Inc	Health Care	44 336 826	0.03%	0.03%
CarMax Inc	Consumer Services	44 961 839	0.04%	0.04%
Carnival Corp	Consumer Services	44 701 579	0.02%	0.02%
Caterpillar Inc	Industrials	249 990 559	0.03%	0.03%
Cboe Global Markets Inc	Financials	39 030 375	0.03%	0.03%
CBRE Group Inc	Financials	61 173 346	0.03%	0.03%
CDK Global Inc	Technology	20 693 244	0.04%	0.04%
CDW Corp/DE	Technology	54 659 233	0.03%	0.03%
Celanese Corp	Basic Materials	46 662 018	0.04%	0.04%
Centene Corp	Health Care	75 735 301	0.03%	0.03%
CenterPoint Energy Inc	Utilities	40 273 840	0.03%	0.03%
CenturyLink Inc	Telecommunications	37 424 499	0.03%	0.03%
Cerner Corp	Technology	70 869 990	0.03%	0.03%
CF Industries Holdings Inc	Basic Materials	31 428 528	0.03%	0.03%
CH Robinson Worldwide Inc	Industrials	31 402 151	0.03%	0.03%
Charles Schwab Corp/The	Financials	166 763 373	0.03%	0.03%
Charter Communications Inc	Consumer Services	115 438 203	0.01%	0.01%
Check Point Software Technologies Ltd	Technology	37 781 779	0.03%	0.03%
Cheniere Energy Inc	Oil & Gas	42 548 608	0.03%	0.03%
Chevron Corp	Oil & Gas	688 132 837	0.03%	0.03%
Chewy Inc	Consumer Services	5 096 634	0.00%	0.01%
Chipotle Mexican Grill Inc	Consumer Services	64 305 599	0.03%	0.03%
Chubb Ltd	Financials	210 412 093	0.03%	0.03%
Church & Dwight Co Inc	Consumer Goods	51 881 967	0.03%	0.03%
Cigna Corp	Health Care	227 521 781	0.03%	0.03%
Cimarex Energy Co	Oil & Gas	14 454 508	0.03%	0.03%
Cincinnati Financial Corp	Financials	47 720 108	0.03%	0.03%
Cintas Corp	Industrials	69 293 647	0.03%	0.03%
Cisco Systems Inc	Technology	634 261 764	0.04%	0.04%
CIT Group Inc	Financials	12 900 231	0.03%	0.03%
Citigroup Inc	Financials	532 346 812	0.03%	0.03%
Citizens Financial Group Inc	Financials	56 304 862	0.04%	0.04%
Citrix Systems Inc	Technology	44 298 372	0.03%	0.03%
Clorox Co/The	Consumer Goods	58 250 449	0.03%	0.03%
CME Group Inc	Financials	213 273 579	0.03%	0.03%
CMS Energy Corp	Utilities	53 169 649	0.03%	0.03%
CNA Financial Corp	Financials	3 039 031	0.00%	0.00%

FOREIGN EXCHANGE RESERVES EQUITY INVESTMENTS AT 31 DEC. 2019

	Sector	Market value (NOK)	Voting	Ownership
Coca-Cola Co/The	Consumer Goods	637 102 872	0.03%	0.03%
Coca-Cola European Partners PLC	Consumer Goods	27 845 700	0.01%	0.01%
Cognizant Technology Solutions Corp	Technology	102 156 975	0.03%	0.03%
Colgate-Palmolive Co	Consumer Goods	172 779 022	0.03%	0.03%
Comcast Corp	Consumer Services	597 099 272	0.03%	0.03%
Comerica Inc	Financials	31 876 251	0.04%	0.04%
Commerce Bancshares Inc/MO	Financials	20 758 606	0.03%	0.03%
Conagra Brands Inc	Consumer Goods	49 256 899	0.03%	0.03%
Concho Resources Inc	Oil & Gas	40 193 495	0.03%	0.03%
ConocoPhillips	Oil & Gas	219 667 099	0.04%	0.04%
Consolidated Edison Inc	Utilities	90 618 982	0.03%	0.03%
Constellation Brands Inc	Consumer Goods	90 240 824	0.01%	0.03%
Continental Resources Inc/OK	Oil & Gas	10 214 595	0.01%	0.01%
Cooper Cos Inc/The	Health Care	45 694 651	0.03%	0.03%
Copart Inc	Consumer Services	63 339 617	0.03%	0.03%
Corning Inc	Technology	67 212 539	0.03%	0.03%
Corteva Inc	Consumer Goods	66 167 036	0.03%	0.03%
CoStar Group Inc	Industrials	64 266 966	0.03%	0.03%
Costco Wholesale Corp	Consumer Services	385 686 614	0.03%	0.03%
Coty Inc	Consumer Goods	10 557 051	0.01%	0.01%
Credicorp Ltd	Financials	41 507 692	0.03%	0.03%
Crown Castle International Corp	Financials	174 486 334	0.03%	0.03%
CSX Corp	Industrials	164 824 149	0.03%	0.03%
Cummins Inc	Industrials	80 699 842	0.03%	0.03%
CVS Health Corp	Consumer Services	282 010 015	0.03%	0.03%
Danaher Corp	Industrials	280 684 852	0.03%	0.03%
Darden Restaurants Inc	Consumer Services	39 914 884	0.03%	0.03%
Datadog Inc	Technology	766 220	0.00%	0.00%
DaVita Inc	Health Care	33 230 599	0.04%	0.04%
Deere & Co	Industrials	165 241 669	0.03%	0.03%
Dell Technologies Inc	Technology	23 254 530	0.00%	0.01%
Delphi Technologies PLC	Consumer Goods	1 941 514	0.02%	0.02%
Delta Air Lines Inc	Consumer Services	17 983 790	0.01%	0.01%
DENTSPLY SIRONA Inc	Health Care	38 007 096	0.03%	0.03%
Devon Energy Corp	Oil & Gas	35 893 637	0.04%	0.04%
DexCom Inc	Health Care	58 913 407	0.03%	0.03%
Diamondback Energy Inc	Oil & Gas	43 679 058	0.03%	0.03%
Digital Realty Trust Inc	Financials	73 311 429	0.03%	0.03%
Discover Financial Services	Financials	80 627 023	0.03%	0.03%
Discovery Inc	Consumer Services	46 388 227	0.00%	0.03%
DISH Network Corp	Consumer Services	23 195 014	0.00%	0.01%
Dollar General Corp	Consumer Services	94 977 340	0.03%	0.03%
Dollar Tree Inc	Consumer Services	93 202 399	0.05%	0.05%
Dominion Energy Inc	Utilities	199 961 216	0.03%	0.03%
Domino's Pizza Inc	Consumer Services	36 002 059	0.03%	0.03%
Dover Corp	Industrials	50 577 402	0.03%	0.03%
Dow Inc	Basic Materials	123 012 482	0.03%	0.03%
DR Horton Inc	Consumer Goods	53 113 594	0.03%	0.03%
Duke Realty Corp	Financials	37 929 024	0.03%	0.03%
DuPont de Nemours Inc	Basic Materials	144 876 298	0.03%	0.03%
DXC Technology Co	Technology	30 928 348	0.04%	0.04%
E*TRADE Financial Corp	Financials	32 555 794	0.04%	0.04%
Eastman Chemical Co	Basic Materials	32 664 978	0.03%	0.03%
Eaton Corp PLC	Industrials	122 687 557	0.04%	0.04%
eBay Inc	Consumer Services	92 134 593	0.04%	0.04%

FOREIGN EXCHANGE RESERVES EQUITY INVESTMENTS AT 31 DEC. 2019

	Sector	Market value (NOK)	Voting	Ownership
Ecolab Inc	Basic Materials	144 743 435	0.03%	0.03%
Edison International	Utilities	77 917 072	0.03%	0.03%
Edwards Lifesciences Corp	Health Care	144 270 041	0.03%	0.03%
Elanco Animal Health Inc	Health Care	33 053 440	0.03%	0.03%
Electronic Arts Inc	Consumer Goods	94 506 272	0.03%	0.03%
Eli Lilly & Co	Health Care	342 927 708	0.03%	0.03%
Emerson Electric Co	Industrials	139 421 712	0.03%	0.03%
Entergy Corp	Utilities	74 659 852	0.04%	0.04%
Envista Holdings Corp	Health Care	12 266 937	0.03%	0.03%
EOG Resources Inc	Oil & Gas	142 955 046	0.03%	0.03%
EQT Corp	Oil & Gas	8 191 336	0.03%	0.03%
Equifax Inc	Financials	49 608 129	0.03%	0.03%
Equinix Inc	Financials	142 497 962	0.03%	0.03%
Equitrans Midstream Corp	Oil & Gas	5 928 850	0.02%	0.02%
Equity Residential	Financials	89 893 968	0.03%	0.03%
Essex Property Trust Inc	Financials	60 436 058	0.03%	0.03%
Estee Lauder Cos Inc/The	Consumer Goods	132 556 965	0.00%	0.02%
Everest Re Group Ltd	Financials	33 026 011	0.03%	0.03%
Eversource Energy	Utilities	82 186 308	0.03%	0.03%
Exact Sciences Corp	Health Care	34 766 771	0.03%	0.03%
Exelon Corp	Utilities	130 374 295	0.03%	0.03%
Expedia Group Inc	Consumer Services	44 607 990	0.02%	0.03%
Expeditors International of Washington Inc	Industrials	39 321 736	0.03%	0.03%
Extra Space Storage Inc	Financials	38 723 727	0.03%	0.03%
Exxon Mobil Corp	Oil & Gas	885 274 827	0.03%	0.03%
F5 Networks Inc	Technology	24 884 076	0.03%	0.03%
Facebook Inc	Technology	1 469 208 926	0.01%	0.03%
Fastenal Co	Industrials	62 713 041	0.03%	0.03%
Federal Realty Investment Trust	Financials	29 785 341	0.03%	0.03%
FedEx Corp	Industrials	108 834 752	0.03%	0.03%
Fidelity National Financial Inc	Financials	51 095 791	0.05%	0.05%
Fidelity National Information Services Inc	Industrials	257 730 703	0.03%	0.03%
Fifth Third Bancorp	Financials	69 769 709	0.04%	0.04%
First Republic Bank/CA	Financials	56 118 718	0.03%	0.03%
Fiserv Inc	Industrials	193 970 845	0.03%	0.03%
FleetCor Technologies Inc	Industrials	73 160 895	0.03%	0.03%
Flex Ltd	Industrials	19 430 262	0.03%	0.03%
Flowserve Corp	Industrials	19 470 551	0.03%	0.03%
FMC Corp	Basic Materials	39 100 639	0.03%	0.03%
Foot Locker Inc	Consumer Services	13 114 687	0.04%	0.04%
Ford Motor Co	Consumer Goods	108 563 690	0.02%	0.03%
Fortinet Inc	Technology	45 706 736	0.03%	0.03%
Fortive Corp	Industrials	66 451 567	0.03%	0.03%
Fortune Brands Home & Security Inc	Consumer Goods	27 302 560	0.03%	0.03%
Fox Corp	Consumer Services	56 311 808	0.07%	0.03%
Franklin Resources Inc	Financials	23 091 259	0.02%	0.02%
Gap Inc/The	Consumer Services	11 284 535	0.02%	0.02%
Garmin Ltd	Consumer Goods	32 865 031	0.02%	0.02%
Gartner Inc	Technology	33 908 592	0.03%	0.03%
GCI Liberty Inc	Financials	7 471	0.00%	0.00%
General Dynamics Corp	Industrials	129 546 834	0.03%	0.03%
General Electric Co	Industrials	283 697 378	0.03%	0.03%
General Mills Inc	Consumer Goods	93 571 840	0.03%	0.03%
General Motors Co	Consumer Goods	138 028 230	0.03%	0.03%
Gentex Corp	Consumer Goods	22 807 751	0.04%	0.04%

FOREIGN EXCHANGE RESERVES EQUITY INVESTMENTS AT 31 DEC. 2019

	Sector	Market value (NOK)	Voting	Ownership
Genuine Parts Co	Consumer Goods	44 800 260	0.03%	0.03%
Gilead Sciences Inc	Health Care	245 903 468	0.03%	0.03%
Global Payments Inc	Industrials	164 749 106	0.03%	0.03%
Globe Life Inc	Financials	32 300 852	0.03%	0.03%
GoDaddy Inc	Technology	40 334 002	0.04%	0.04%
Goldman Sachs Group Inc/The	Financials	226 752 621	0.03%	0.03%
Goodyear Tire & Rubber Co/The	Consumer Goods	2 527 332	0.01%	0.01%
H&R Block Inc	Consumer Services	14 208 626	0.04%	0.04%
Halliburton Co	Oil & Gas	63 323 425	0.03%	0.03%
Hanesbrands Inc	Consumer Goods	12 904 034	0.03%	0.03%
Harley-Davidson Inc	Consumer Goods	8 926 533	0.02%	0.02%
Hartford Financial Services Group Inc/The	Financials	63 751 560	0.03%	0.03%
Hasbro Inc	Consumer Goods	42 066 525	0.03%	0.03%
HCA Healthcare Inc	Health Care	118 821 470	0.03%	0.03%
Healthpeak Properties Inc	Financials	55 421 895	0.04%	0.04%
HEICO Corp	Industrials	27 732 126	0.01%	0.03%
Helmerich & Payne Inc	Oil & Gas	14 276 841	0.03%	0.03%
Henry Schein Inc	Health Care	31 963 285	0.04%	0.04%
Herbalife Nutrition Ltd	Consumer Goods	18 475 588	0.03%	0.03%
Hershey Co/The	Consumer Goods	63 629 865	0.01%	0.02%
Hess Corp	Oil & Gas	53 724 820	0.03%	0.03%
Hewlett Packard Enterprise Co	Technology	64 914 443	0.04%	0.04%
Hilton Grand Vacations Inc	Consumer Services	11 122 296	0.04%	0.04%
Hilton Worldwide Holdings Inc	Consumer Services	95 640 367	0.03%	0.03%
HollyFrontier Corp	Oil & Gas	24 686 015	0.03%	0.03%
Hologic Inc	Health Care	41 469 570	0.03%	0.03%
Home Depot Inc/The	Consumer Services	734 844 835	0.04%	0.04%
Hormel Foods Corp	Consumer Goods	37 347 554	0.02%	0.02%
Host Hotels & Resorts Inc	Financials	40 619 396	0.03%	0.03%
HP Inc	Technology	95 936 936	0.04%	0.04%
Humana Inc	Health Care	147 473 603	0.03%	0.03%
Huntington Bancshares Inc/OH	Financials	46 350 084	0.03%	0.03%
IAC/InterActiveCorp	Technology	70 461 860	0.02%	0.04%
IDEX Corp	Industrials	37 387 888	0.03%	0.03%
IDEXX Laboratories Inc	Health Care	66 406 524	0.03%	0.03%
IHS Markit Ltd	Financials	88 843 009	0.03%	0.03%
Illinois Tool Works Inc	Industrials	174 014 463	0.03%	0.03%
Illumina Inc	Health Care	145 728 709	0.03%	0.03%
Incyte Corp	Health Care	45 217 404	0.03%	0.03%
Ingersoll-Rand PLC	Industrials	96 461 102	0.03%	0.03%
Ingredion Inc	Consumer Goods	18 121 071	0.03%	0.03%
Intel Corp	Technology	794 738 605	0.03%	0.03%
Intercontinental Exchange Inc	Financials	164 161 529	0.04%	0.04%
International Business Machines Corp	Technology	356 283 042	0.03%	0.03%
International Flavors & Fragrances Inc	Basic Materials	32 227 621	0.03%	0.03%
International Paper Co	Basic Materials	54 564 512	0.03%	0.03%
Interpublic Group of Cos Inc/The	Consumer Services	26 551 057	0.03%	0.03%
Intuit Inc	Technology	186 024 562	0.03%	0.03%
Intuitive Surgical Inc	Health Care	202 891 171	0.03%	0.03%
Invesco Ltd	Financials	21 598 480	0.03%	0.03%
Invitation Homes Inc	Financials	34 609 111	0.02%	0.02%
IPG Photonics Corp	Industrials	16 525 632	0.02%	0.02%
IQVIA Holdings Inc	Health Care	73 607 742	0.03%	0.03%
Iron Mountain Inc	Financials	27 071 994	0.03%	0.03%
Jabil Inc	Industrials	18 360 520	0.03%	0.03%

FOREIGN EXCHANGE RESERVES EQUITY INVESTMENTS AT 31 DEC. 2019

	Sector	Market value (NOK)	Voting	Ownership
Jazz Pharmaceuticals PLC	Health Care	25 626 702	0.03%	0.03%
JB Hunt Transport Services Inc	Industrials	32 438 604	0.03%	0.03%
Jefferies Financial Group Inc	Financials	13 161 259	0.02%	0.02%
JM Smucker Co/The	Consumer Goods	33 794 491	0.03%	0.03%
Johnson & Johnson	Health Care	1 165 318 281	0.03%	0.03%
Johnson Controls International plc	Industrials	106 298 331	0.04%	0.04%
JPMorgan Chase & Co	Financials	1 314 094 104	0.03%	0.03%
Juniper Networks Inc	Technology	25 086 973	0.03%	0.03%
Kansas City Southern	Industrials	45 597 834	0.03%	0.03%
Kellogg Co	Consumer Goods	50 730 842	0.02%	0.02%
Keurig Dr Pepper Inc	Consumer Goods	17 630 661	0.00%	0.00%
KeyCorp	Financials	60 742 090	0.03%	0.03%
Keysight Technologies Inc	Industrials	56 576 068	0.03%	0.03%
Kimberly-Clark Corp	Consumer Goods	139 677 785	0.03%	0.03%
Kimco Realty Corp	Financials	30 392 948	0.04%	0.04%
Kinder Morgan Inc/DE	Oil & Gas	125 470 470	0.03%	0.03%
KLA Corp	Technology	84 924 644	0.03%	0.03%
Kohl's Corp	Consumer Services	24 709 725	0.04%	0.04%
Kontoor Brands Inc	Consumer Goods	5 524 350	0.03%	0.03%
Kraft Heinz Co/The	Consumer Goods	57 286 811	0.02%	0.02%
Kroger Co/The	Consumer Services	67 945 783	0.03%	0.03%
L Brands Inc	Consumer Services	12 230 617	0.03%	0.03%
L3Harris Technologies Inc	Technology	131 379 425	0.03%	0.03%
Laboratory Corp of America Holdings	Health Care	49 513 926	0.03%	0.03%
Lam Research Corp	Technology	131 707 778	0.04%	0.04%
Lamb Weston Holdings Inc	Consumer Goods	42 448 551	0.04%	0.04%
Las Vegas Sands Corp	Consumer Services	72 946 625	0.02%	0.02%
Lear Corp	Consumer Goods	24 413 756	0.03%	0.03%
Leggett & Platt Inc	Consumer Goods	16 433 458	0.03%	0.03%
Leidos Holdings Inc	Technology	25 129 556	0.02%	0.02%
Lennar Corp	Consumer Goods	43 108 681	0.07%	0.03%
Levi Strauss & Co	Consumer Goods	3 573 886	0.00%	0.01%
Liberty Broadband Corp	Consumer Services	162 321 772	0.07%	0.08%
Liberty Global PLC	Consumer Services	54 199 355	0.09%	0.04%
Liberty Media Corp-Liberty Braves	Consumer Services	4 306 640	0.04%	0.03%
Liberty Media Corp-Liberty Formula One	Consumer Services	17 081 900	0.04%	0.02%
Liberty Media Corp-Liberty SiriusXM	Consumer Services	64 662 437	0.07%	0.05%
Liberty Property Trust	Financials	44 346 006	0.05%	0.05%
Lincoln National Corp	Financials	35 195 806	0.03%	0.03%
Linde PLC	Basic Materials	359 456 176	0.04%	0.04%
Live Nation Entertainment Inc	Consumer Services	26 215 159	0.02%	0.02%
LKQ Corp	Consumer Goods	33 431 713	0.03%	0.03%
Loews Corp	Financials	41 078 052	0.03%	0.03%
Lowe's Cos Inc	Consumer Services	281 052 510	0.03%	0.03%
Lululemon Athletica Inc	Consumer Goods	94 009 074	0.04%	0.04%
Lyft Inc	Consumer Services	12 791 389	0.01%	0.01%
LyondellBasell Industries NV	Basic Materials	82 800 741	0.03%	0.03%
M&T Bank Corp	Financials	70 072 968	0.04%	0.04%
Macerich Co/The	Financials	13 538 465	0.04%	0.04%
Macy's Inc	Consumer Services	15 404 190	0.03%	0.03%
Madison Square Garden Co/The	Consumer Services	20 430 328	0.01%	0.03%
Mallinckrodt PLC	Health Care	2 614 205	0.10%	0.10%
ManpowerGroup Inc	Industrials	33 551 372	0.07%	0.07%
Marathon Oil Corp	Oil & Gas	33 045 527	0.03%	0.03%
Marathon Petroleum Corp	Oil & Gas	133 891 950	0.04%	0.04%

FOREIGN EXCHANGE RESERVES EQUITY INVESTMENTS AT 31 DEC. 2019

	Sector	Market value (NOK)	Voting	Ownership
Markel Corp	Financials	45 505 561	0.03%	0.03%
MarketAxess Holdings Inc	Financials	41 828 472	0.03%	0.03%
Marriott International Inc/MD	Consumer Services	126 909 116	0.03%	0.03%
Marsh & McLennan Cos Inc	Financials	169 195 460	0.03%	0.03%
Martin Marietta Materials Inc	Industrials	51 910 052	0.03%	0.03%
Marvell Technology Group Ltd	Technology	43 409 968	0.03%	0.03%
Masco Corp	Industrials	43 040 225	0.04%	0.04%
Mastercard Inc	Financials	809 250 734	0.03%	0.03%
Mattel Inc	Consumer Goods	4 304 067	0.01%	0.01%
Maxim Integrated Products Inc	Technology	49 409 891	0.03%	0.03%
McCormick & Co Inc/MD	Consumer Goods	53 692 863	0.00%	0.03%
McDonald's Corp	Consumer Services	454 660 363	0.03%	0.03%
McKesson Corp	Consumer Services	78 415 359	0.04%	0.04%
MDU Resources Group Inc	Industrials	18 378 071	0.04%	0.04%
Medtronic PLC	Health Care	456 282 933	0.03%	0.03%
MercadoLibre Inc	Consumer Services	74 919 725	0.03%	0.03%
Merck & Co Inc	Health Care	704 300 148	0.03%	0.03%
MetLife Inc	Financials	122 875 572	0.03%	0.03%
Mettler-Toledo International Inc	Industrials	59 481 745	0.04%	0.04%
MGM Resorts International	Consumer Services	50 216 971	0.03%	0.03%
Microchip Technology Inc	Technology	70 104 978	0.03%	0.03%
Micron Technology Inc	Technology	177 603 026	0.03%	0.03%
Microsoft Corp	Technology	3 579 796 114	0.03%	0.03%
Mid-America Apartment Communities Inc	Financials	41 598 251	0.03%	0.03%
Moderna Inc	Health Care	243 553	0.00%	0.00%
Mohawk Industries Inc	Consumer Goods	24 300 200	0.03%	0.03%
Molson Coors Brewing Co	Consumer Goods	26 030 058	0.03%	0.03%
Mondelez International Inc	Consumer Goods	235 034 997	0.03%	0.03%
Monster Beverage Corp	Consumer Goods	80 954 344	0.03%	0.03%
Moody's Corp	Financials	117 235 696	0.03%	0.03%
Morgan Stanley	Financials	191 802 309	0.03%	0.03%
Mosaic Co/The	Basic Materials	22 700 773	0.03%	0.03%
Motorola Solutions Inc	Technology	81 477 223	0.03%	0.03%
MSCI Inc	Financials	67 117 372	0.03%	0.03%
Murphy Oil Corp	Oil & Gas	18 788 161	0.05%	0.05%
Mylan NV	Health Care	30 397 116	0.03%	0.03%
Nasdaq Inc	Financials	36 548 389	0.02%	0.02%
National Oilwell Varco Inc	Oil & Gas	28 811 091	0.03%	0.03%
NetApp Inc	Technology	47 961 786	0.04%	0.04%
Netflix Inc	Consumer Services	406 891 400	0.03%	0.03%
Newell Brands Inc	Consumer Goods	24 624 778	0.03%	0.03%
Newmont Goldcorp Corp	Basic Materials	105 878 653	0.03%	0.03%
News Corp	Consumer Services	10 387 378	0.00%	0.01%
NextEra Energy Inc	Utilities	347 278 595	0.03%	0.03%
Nielsen Holdings PLC	Consumer Services	21 316 493	0.03%	0.03%
NIKE Inc	Consumer Goods	374 753 333	0.03%	0.03%
NiSource Inc	Utilities	31 368 518	0.03%	0.03%
Noble Energy Inc	Oil & Gas	35 312 777	0.03%	0.03%
Nordstrom Inc	Consumer Services	7 040 067	0.01%	0.01%
Norfolk Southern Corp	Industrials	154 093 715	0.03%	0.03%
Northern Trust Corp	Financials	63 387 977	0.03%	0.03%
NortonLifeLock Inc	Technology	48 080 504	0.03%	0.03%
Norwegian Cruise Line Holdings Ltd	Consumer Services	37 875 965	0.03%	0.03%
Nucor Corp	Basic Materials	52 106 697	0.03%	0.03%
NVIDIA Corp	Technology	411 435 807	0.03%	0.03%

FOREIGN EXCHANGE RESERVES EQUITY INVESTMENTS AT 31 DEC. 2019

	Sector	Market value (NOK)	Voting	Ownership
NVR Inc	Consumer Goods	36 912 602	0.03%	0.03%
NXP Semiconductors NV	Technology	124 408 856	0.04%	0.04%
Occidental Petroleum Corp	Oil & Gas	110 704 035	0.03%	0.03%
Okta Inc	Technology	24 650 323	0.01%	0.02%
Old Dominion Freight Line Inc	Industrials	37 175 338	0.03%	0.03%
Old Republic International Corp	Financials	18 562 678	0.03%	0.03%
Omnicom Group Inc	Consumer Services	53 404 572	0.03%	0.03%
ONEOK Inc	Oil & Gas	94 944 073	0.03%	0.03%
Oracle Corp	Technology	342 702 912	0.02%	0.02%
O'Reilly Automotive Inc	Consumer Services	100 429 562	0.03%	0.03%
PACCAR Inc	Industrials	79 068 306	0.03%	0.03%
Packaging Corp of America	Industrials	30 856 133	0.03%	0.03%
Palo Alto Networks Inc	Technology	62 327 440	0.03%	0.03%
Park Hotels & Resorts Inc	Financials	18 471 947	0.03%	0.03%
Parker-Hannifin Corp	Industrials	78 482 479	0.03%	0.03%
Paychex Inc	Industrials	81 569 719	0.03%	0.03%
Paycom Software Inc	Technology	23 816 642	0.02%	0.02%
PayPal Holdings Inc	Industrials	379 589 156	0.03%	0.03%
Pentair PLC	Industrials	21 220 608	0.03%	0.03%
People's United Financial Inc	Financials	12 749 632	0.02%	0.02%
PepsiCo Inc	Consumer Goods	574 653 494	0.03%	0.03%
PerkinElmer Inc	Health Care	488 057	0.00%	0.00%
Perrigo Co PLC	Health Care	9 706 400	0.02%	0.02%
Perspecta Inc	Technology	3 538 713	0.01%	0.01%
Pfizer Inc	Health Care	670 596 257	0.04%	0.04%
PG&E Corp	Utilities	16 650 976	0.03%	0.03%
Phillips 66	Oil & Gas	147 215 107	0.03%	0.03%
Pinnacle West Capital Corp	Utilities	29 604 042	0.03%	0.03%
Pioneer Natural Resources Co	Oil & Gas	75 119 295	0.03%	0.03%
PNC Financial Services Group Inc/The	Financials	216 162 851	0.04%	0.04%
Polaris Inc	Consumer Goods	17 423 853	0.03%	0.03%
PPG Industries Inc	Basic Materials	93 966 847	0.03%	0.03%
PPL Corp	Utilities	76 720 684	0.03%	0.03%
Principal Financial Group Inc	Financials	44 859 562	0.03%	0.03%
Procter & Gamble Co/The	Consumer Goods	926 631 299	0.03%	0.03%
Progressive Corp/The	Financials	126 115 057	0.03%	0.03%
Prologis Inc	Financials	151 611 616	0.03%	0.03%
Prudential Financial Inc	Financials	113 503 057	0.03%	0.03%
PTC Inc	Technology	25 817 830	0.03%	0.03%
Public Service Enterprise Group Inc	Utilities	89 223 147	0.03%	0.03%
Public Storage	Financials	93 552 200	0.03%	0.03%
PulteGroup Inc	Consumer Goods	29 646 044	0.03%	0.03%
Puma Biotechnology Inc	Health Care	3 183 199	0.11%	0.11%
PVH Corp	Consumer Goods	23 710 369	0.04%	0.04%
Qorvo Inc	Technology	42 689 277	0.04%	0.04%
QUALCOMM Inc	Technology	322 730 152	0.04%	0.04%
Quest Diagnostics Inc	Health Care	42 747 681	0.03%	0.03%
Qurate Retail Inc	Consumer Services	9 360 658	0.02%	0.03%
Ralph Lauren Corp	Consumer Goods	19 274 245	0.01%	0.03%
Range Resources Corp	Oil & Gas	161 822	0.00%	0.00%
Raymond James Financial Inc	Financials	31 985 319	0.03%	0.03%
Raytheon Co	Industrials	188 583 429	0.04%	0.04%
Realty Income Corp	Financials	64 259 630	0.03%	0.03%
Regency Centers Corp	Financials	32 590 415	0.04%	0.04%
Regeneron Pharmaceuticals Inc	Health Care	89 685 797	0.02%	0.02%

FOREIGN EXCHANGE RESERVES EQUITY INVESTMENTS AT 31 DEC. 2019

	Sector	Market value (NOK)	Voting	Ownership
Regions Financial Corp	Financials	52 540 085	0.04%	0.04%
RenaissanceRe Holdings Ltd	Financials	25 546 198	0.03%	0.03%
Republic Services Inc	Industrials	82 786 810	0.03%	0.03%
ResMed Inc	Health Care	64 176 035	0.03%	0.03%
Robert Half International Inc	Industrials	21 242 261	0.03%	0.03%
Rockwell Automation Inc	Industrials	71 270 721	0.03%	0.03%
Rollins Inc	Consumer Services	14 097 297	0.01%	0.01%
Roper Technologies Inc	Industrials	110 613 806	0.03%	0.03%
Ross Stores Inc	Consumer Services	124 964 653	0.03%	0.03%
Royal Caribbean Cruises Ltd	Consumer Services	65 689 390	0.03%	0.03%
S&P Global Inc	Financials	205 285 492	0.04%	0.04%
salesforce.com Inc	Technology	399 489 187	0.03%	0.03%
Santander Consumer USA Holdings Inc	Financials	7 980 259	0.01%	0.01%
SBA Communications Corp	Financials	79 776 165	0.03%	0.03%
Schlumberger Ltd	Oil & Gas	166 244 848	0.03%	0.03%
Seagate Technology PLC	Technology	37 716 946	0.03%	0.03%
Sealed Air Corp	Industrials	18 445 953	0.03%	0.03%
SEI Investments Co	Financials	25 223 477	0.03%	0.03%
Sempra Energy	Utilities	123 609 958	0.03%	0.03%
Sensata Technologies Holding PLC	Industrials	25 739 121	0.03%	0.03%
Service Properties Trust	Financials	11 678 125	0.03%	0.03%
ServiceNow Inc	Technology	154 858 404	0.03%	0.03%
Sherwin-Williams Co/The	Industrials	144 412 571	0.03%	0.03%
Simon Property Group Inc	Financials	136 636 703	0.03%	0.03%
Skyworks Solutions Inc	Technology	62 053 177	0.03%	0.03%
SL Green Realty Corp	Financials	23 011 055	0.04%	0.04%
SmileDirectClub Inc	Health Care	2 891 327	0.04%	0.01%
Snap-on Inc	Industrials	25 774 566	0.03%	0.03%
SolarWinds Corp	Technology	6 270 291	0.01%	0.01%
Southern Co/The	Utilities	199 077 126	0.03%	0.03%
Southern Copper Corp	Basic Materials	10 225 756	0.00%	0.00%
Southwest Airlines Co	Consumer Services	22 353 674	0.01%	0.01%
Spectrum Brands Holdings Inc	Consumer Goods	992 027	0.00%	0.00%
Splunk Inc	Technology	76 731 058	0.04%	0.04%
Spotify Technology SA	Consumer Services	47 122 458	0.02%	0.02%
Sprint Corp	Telecommunications	10 070 859	0.01%	0.01%
Square Inc	Industrials	60 253 539	0.01%	0.03%
SS&C Technologies Holdings Inc	Technology	36 758 336	0.03%	0.03%
Stanley Black & Decker Inc	Industrials	73 854 404	0.03%	0.03%
Starbucks Corp	Consumer Services	314 877 875	0.03%	0.03%
State Street Corp	Financials	87 904 104	0.03%	0.03%
Steel Dynamics Inc	Basic Materials	21 568 025	0.03%	0.03%
STERIS PLC	Health Care	18 151 010	0.02%	0.02%
Stryker Corp	Health Care	215 764 792	0.03%	0.03%
SVB Financial Group	Financials	42 720 695	0.04%	0.04%
Synchrony Financial	Financials	73 982 124	0.04%	0.04%
Synopsys Inc	Technology	61 873 952	0.03%	0.03%
Sysco Corp	Consumer Services	119 015 731	0.03%	0.03%
T Rowe Price Group Inc	Financials	84 762 936	0.03%	0.03%
Take-Two Interactive Software Inc	Consumer Goods	40 976 180	0.03%	0.03%
Tapestry Inc	Consumer Goods	22 918 455	0.04%	0.04%
Targa Resources Corp	Oil & Gas	27 948 311	0.03%	0.03%
Target Corp	Consumer Services	197 344 346	0.03%	0.03%